

## Letter of Partnership

The purpose of this agreement is to create a partnership between Pikes Peak Habitat for Humanity (PPHFH) and the Real Estate Build participant. The purpose of this partnership is to provide the necessary resources to build a PPHFH home that will be sold to a qualified, low-income family in El Paso County. By signing this agreement, both parties agree to make the best efforts to accomplish the following:

1. PPHFH will provide the building site for the home.
2. PPHFH, as a general contractor, will provide building plans, material takeoffs, and a construction schedule for the house. The home will be of high quality and will meet or exceed all local building codes.
3. The Real Estate Build participant will assist in promoting the partnership to its realtors, and encourage them to support the project as volunteer labor.
4. The Real Estate Build participant will provide to PPHFH a minimum gift of \$5,000 to become a shared Real Estate Build Participant. We ask that you secure at least half of your gift (\$2,500) in cash prior to the groundbreaking ceremony.
5. As titleholder, PPHFH will sell the home to a qualified Habitat family. The family will contribute between 350 and 450 hours of "sweat equity" labor into the construction of the Habitat home.
6. We believe God has blessed us with great resources in this community and nation; we therefore give 10% of any undesignated incoming gifts toward Habitat for Humanity International's work in poor areas of the world. We invite the Real Estate Build participant to join us by contributing an additional \$500 (total gift equals \$5,500), but this is not required.
7. Any news release, public announcement, advertisement, or publicity proposal to be released by either party concerning the activities contemplated by this agreement shall be subject to the approval of the other party prior to release. Company names will be included with other participant companies at the Real Estate Build in all releases and website communications. Participant organizations are requested to approve/comment on all draft releases, advertisements, etc. within 48 hours of receipt (Mon-Fri). Real Estate participants are requested to send their company logo in website ready form to Isaac Ring [isaac@pikespeakhabitat.org](mailto:isaac@pikespeakhabitat.org) (719.475.7800 ext. 102) for inclusion on the PPHFH Real Estate Build web page. Logos will be sized appropriately as per web page format, and level of sponsorship.
8. All activities and work will be in accordance with the Habitat program, principles, philosophy and standards.
9. Both parties agree to a meeting, following the dedication, for the purpose of program evaluation in order to insure that home sponsorships are beneficial and fruitful to all parties.
10. The Real Estate Build participant agrees to make a commitment by June 30, 2018. Please scan and email to [isaac@pikespeakhabitat.org](mailto:isaac@pikespeakhabitat.org) or mail to 2802 N Prospect St, Colorado Springs, CO 80907.

This agreement is not meant to limit either party in its commitment or obligations. In the true spirit of partnership, PPHFH and the Real Estate Build Participant will work together throughout the project to meet the mutual goals of each organization.

**Agreed in partnership:**

\_\_\_\_\_  
Kris Medina, Executive Director/CEO  
Pikes Peak Habitat for Humanity

Date

\_\_\_\_\_  
Real Estate Build participant

Date

\_\_\_\_\_  
Real Estate Company

Date