

Affordable Homeownership Program



Accepting Applications May 7 - 11, 2018

Homes will be new construction, energy-efficient duplexes.
3, 4, or 5 bedroom options featuring a new, modern design.
Located in Colorado Springs at 2618 & 2620 Dale Street.

Attend an Information Session to learn more:

Friday, April 13, 2018	Monday, April 30, 2018	Saturday, May 5, 2018
<i>12:00 pm to 1:00 pm</i>	<i>7:00 pm to 8:00 pm</i>	<i>10:30 am to 11:30 am</i>
Ruth Holley Library	Sand Creek Library	Ruth Holley Library
685 N. Murray Blvd Colorado Springs, CO 80915	1821 S. Academy Blvd. Colorado Springs, CO 80916	685 N. Murray Blvd. Colorado Springs, CO 80915

**To Register Call (719) 475-7800 or register online:
www.pikespeakhabitat.org/apply/**

Program Eligibility Criteria

Pikes Peak Habitat for Humanity provides the unique opportunity for qualified applicants to help build and purchase their own home. Habitat will be selecting homebuyers for 3, 4, or 5 bedroom new construction duplexes. Homes will be built to meet the need of the homebuyers' current household size. Habitat determines the number of bedrooms using a bedroom policy:

- Every household member will have a bedroom.
- No more than 2 people will occupy a room.
- Children of opposite genders will not share a room.
- Children more than five years apart will not share a bedroom.

All applicants must meet the following criteria:

Need for Housing can be expressed in a variety of ways. Examples include, but are not limited to:

- Rent & Utilities cost more than 35% of the household income.
- The residence has structural problems (example: leaky roof, unsafe flooring).
- Living conditions are overcrowded (example: there are many people living in one room).

Applicants may not have owned a home (not including a trailer/mobile home) or land in the past three years,

Willingness to Partner Before moving in to the home, each Habitat homebuyer must complete 200 hours of sweat equity, attend mandatory homebuyer classes, and participate in ongoing financial review.

Ability to Pay Habitat homebuyers must be able to repay a Habitat mortgage. Applicants' household income must fall between the minimum and maximum income requirement for their household size. Applicants must show that their income source has been consistent for two years. Income may include job wages, child support, alimony, Social Security Survivors benefits, SSDI, and SSI.

Credit Check Habitat will conduct a credit check to ensure that applicants are not overburdened by debt. Credit scores are not considered. Any bankruptcies must be discharged for two years before applying. Applicants credit must show that it has been three years since any foreclosures, evictions and repossessions have occurred. No outstanding judgments may appear on the credit report.

U.S. Citizenship All family members must be U.S. Citizens or hold a US Permanent Resident card.

El Paso County Resident Applicants must have lived in El Paso County for a year prior to application date.

Marital Status Married couples must apply together. Pending divorces must be finalized before applying.

2017 Income Guidelines

Number in Household	Annual Minimum	Annual Maximum	Monthly Minimum	Monthly Maximum
1 person	\$18,032	\$41,250	\$1,503	\$3,438
2 person	\$20,615	\$47,150	\$1,718	\$3,929
3 person	\$23,205	\$53,050	\$1,934	\$4,421
4 person	\$25,760	\$58,900	\$2,147	\$4,908
5 person	\$27,825	\$63,650	\$2,319	\$5,304
6 person	\$29,890	\$68,350	\$2,491	\$5,696
7 person	\$31,955	\$73,050	\$2,663	\$6,088
8+ person	\$34,020	\$77,750	\$2,835	\$6,479



Equal Housing Opportunity statement: We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.