



FOR IMMEDIATE RELEASE

Media Release

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***Pikes Peak Habitat for Humanity Celebrates Groundbreaking
of New Habitat Community***

Colorado Springs, CO (November 28, 2018) – Construction is slated to begin soon on two duplexes, and Pikes Peak Habitat for Humanity (PPHFH) invites the public to join in the groundbreaking and ground blessing celebration. The City of Colorado Springs' Community Development Division awarded a \$400,000 grant to Pikes Peak Habitat for Humanity for the construction of the duplexes for a total of four units for the purpose of providing permanent, affordable homeownership for families living in El Paso County.

Three future homeowners have already been selected according to:

- Need for affordable housing, including but not limited to unsafe, overcrowded, and unhealthy conditions or unaffordable payments.
- Willingness to partner with Habitat. They are required to complete 200 hours of "sweat equity" and attend mandatory homebuyer classes.
- Ability to make monthly mortgage payments upon purchasing their Habitat house with an affordable mortgage. Their income must be within 35%-80% of the area median income for El Paso County, and for a family of four, that's between \$27,195 and \$62,150 per year. Mortgage payments will not exceed 28% of the gross household income at time of sale.



Architectural rendering of the new Habitat duplex

The groundbreaking/ground blessing ceremony will include a presentation by Mayor John Suthers on behalf of the City of Colorado Springs. Also speaking will be PPFH Executive Director/CEO Kris Medina and Director of Homeowner Services Janet Risley.

EVENT DETAILS:

2618 and 2620 E. Dale Street, Colorado Springs CO 80909

November 28, 2018 at 11:00 am



About Pikes Peak Habitat for Humanity

Pikes Peak Habitat for Humanity (PPHFH) builds strength, stability and self-reliance through shelter in El Paso County. We build permanent, affordable homes in partnership with the community and prospective homebuyers. Partner families purchase their homes with affordable mortgages. PPHFH has been an affiliate of Habitat for Humanity International since 1986 and has assisted 166 families in El Paso County. For more information, visit www.pikespeakhabitat.org and follow us at www.facebook.com/pikespeakhabitatforhumanity or at <https://twitter.com/pphabitat>.

About The City of Colorado Springs' Community Development Division

The City of Colorado Springs' Community Development Division is an entitlement entity that manages and administers funds from the U.S. Department of Housing and Urban Development (HUD).

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