

# El Paso County Needs Affordable Housing

- In El Paso County, 75,000 people of a 650,000+ population live below the poverty line which is \$24,000 for a family of four.
- El Paso has one of the fastest rental rate increases in the country with a low apartment vacancy. Home prices also are rapidly increasing. Affordable housing shortage of 20,000 units.
- Median priced home is out of reach, requiring an income of over \$72,000.
- Workforce housing is essential for economic growth.
- El Paso County has seen a rapidly growing population.
- Families should spend an average of 30% of their income on housing to be stable.
- At the \$36,800 Area Median Income for a family of four in El Paso County a monthly housing cost of \$920 is indicated. The current average monthly rent is \$1,335. The current median home price of \$310,000 would indicate a \$1,800/mo. housing expense. Where will this family live?

## How We Help

In partnership with our volunteers, donors, and “sweat equity” of families, we build homes and finance them with affordable long term mortgages. Since Pikes Peak Habitat opened we have assisted 157 families. 90% of each house is built by volunteers. Mortgage payments are no greater than 28% of the household income.

## vision

A world where everyone has a decent place to live.



## Habitat for Humanity in El Paso County

- Founded in 1986, Pikes Peak Habitat is the second largest Habitat affiliate in Colorado.
- Families are selected according to need for affordable housing, willingness to partner, and ability to make the monthly mortgage payments upon purchasing their Habitat house with an affordable mortgage.
- These families must have income within 35% - 80% area median income for El Paso County. For a family of four, that's between \$27,195 and \$62,150.
- Pikes Peak Habitat for Humanity builds or rehabs six to eight homes each year.
- 5384 volunteers give more than 34,000 hours annually.

### Contact us

2802 N. Prospect St.

Colorado Springs, CO 80907

Ph: 719.475.7800 Fax: 719.473.3891

## mission



Seeking to put God's love into action...

...Habitat for Humanity brings people together...

...to build homes, communities and hope.



**Seeking to put God's love into action, Pikes Peak Habitat for Humanity brings people together to build homes, communities and hope.**

*every hand,  
every person.*

**Interfaith Build for Unity**

# Every Faith Put Into Action!

# How You Can Help!

# Habitat Homes Transform Families

You can be the  
change you want to  
see in the world.



## Why Participate?

- You can learn new skills.
- You can make new friends who share your vision for our community.
- You can see your faith at work outside the walls of your worship space.
- You can fulfill your faith's mission to minister to persons in need.
- You can bring peace, harmony, and reconciliation to the community.
- You can demonstrate your heartfelt belief that we are all God's children.
- You can work in partnership with people of various religious affiliations.

## 1) Volunteer

- Work at one of our construction sites. We work rain or shine during all seasons. Indoor projects are available. No experience necessary!
- Volunteer at the Pikes Peak Habitat for Humanity ReStore, El Paso County's nonprofit home improvement store.
- Join a committee. Habitat has several committees dedicated to specific needs and projects (ex: Faith Relations, Family Selection, Fundraising/Marketing).

## 2) Donate

- Hold a special offering for Habitat, donate through your missions committee, or host a FUNdraiser.
- Donate items to the ReStore (pickup or delivery). ReStore Phone number: 719.667.0840.

## 3) Pray

- For those in need of decent, affordable housing.
- For families going through the process of becoming future Habitat homeowners.
- For an abundance of volunteers.
- For the resources to meet the housing needs of our community.

***Pikes Peak Habitat for Humanity  
welcomes people of every faith  
to build in unity.***



## A Hand Up, Not A Hand Out!

- Children do better in school, are more likely to graduate from college, and have a better future.
- Parents can get additional education and a better job.
- Families become more involved in their community.
- Parents have more time for family activities and families get along better.
- Affordable long-term mortgage provides financial stability and greater financial independence.
- Reduction in use of government assistance.
- Healthy homes = healthy families.
- Homes are designed to meet a family's special needs.