

**PPHFH Addendum to Finance Report
As of August 31st, 2019**

Balance Sheet Comments:

The Assets total \$8.08MM net the Unamortized Mortgage Discount of \$(2.66MM); Liabilities total \$1.39MM, with Total Equity of \$6.68MM. Cash in banks total \$1.76MM (versus \$1.72MM 6/31/19). The amount of the RLOC with ANB is \$400,000, and as of 8/31/19, the balance owed was \$0.

August Checking/Savings/Investment Balances:

ANB – Operating	\$ 28,500
ANB – RS	\$ 27,847
ANB – Carhof	\$ 89,961
ANB – Money Market	\$320,468
ENT – Savings	\$ 46,701
ENT – Checking	\$ 63
ENT – CD	\$100,611
Kirkpatrick – Money Market	\$ 64,073
Great Western Bank	\$283,631
Great Western Bank (CHDO)	\$ 10,143
Raymond James (CD)	\$503,207
Ameriprise – Cash/Cash Investments	\$341,879
Ameriprise – Fixed Income	\$474,142
Ameriprise – Equities	\$597,084
Ameriprise – Alternatives	\$ 58,846
Ameriprise – Other Assets	\$ 3,016

As of August 31st, we have 71 mortgages, which break down as:

Less than \$20,000	9 loans
\$20,000 to \$40,000	10 loans
\$40,000 to \$60,000	11 loans
\$60,000 to \$80,000	13 loans
\$80,000 to \$100,000	4 loans
\$100,000 to \$120,000.....	14 loans
\$120,000 to \$140,000	3 loans
\$140,000 to \$160,000	4 loans
\$160,000 to \$180,000	3 loans

The lowest mortgage as of August 31st, is \$4,052 and the highest is \$170,375.

Profit and Loss Comments:

Mortgage principal payments received during August totaled \$21,419.
Net income/ (loss) for the month of August is \$63,053 and YTD is \$82,787.

Following are the donations received during August 2019:

Individual(s)	\$ 13,493	(Saponas Fdn/Donors)
Corporation/Other(s)	\$ 4,945	(Various Business's/Groups)

PIKES PEAK HABITAT FOR HUMANITY

Profit & Loss Budget Performance - Combined

August 2019

Ordinary Income/Expense	Aug 19	Budget	Jul - Aug 19	YTD Budget	Annual Budget	YTD Notes
Income						
4000 · Contributions/Donations	18,438.02	12,250.00	31,715.65	36,500.00	542,000.00	Saponas Fdn /mthly & BOD Donors/ADA-1
4045 · Grants	0.00	0.00	2,500.00	0.00	500,500.00	
4100 · In-Kind Donations	1,244.84	12,040.00	9,207.46	45,654.00	184,849.00	
4200 · Sale to Homeowners	0.00	0.00	0.00	0.00	1,029,000.00	
4400 · Resale Store Income	187,108.56	182,770.00	382,704.54	364,640.00	1,956,240.00	
4500 · Other Program Income	18,540.45	15,445.00	34,472.62	30,890.00	193,890.00	Mthly mortgage disc./insurance adj./other program fees
4600 · Other Non-Program Income	44,710.30	2,750.00	51,894.02	5,500.00	93,000.00	1 homeowner payoff/mthly interest - gains/(losses)
Total Income	270,042.17	225,255.00	512,494.29	483,184.00	4,499,479.00	
Gross Profit	270,042.17	225,255.00	512,494.29	483,184.00	4,499,479.00	
Expense						
5000 · Program Services	160,913.40	167,179.52	328,285.28	349,826.88	3,753,724.00	
7000 · Management and General	15,660.86	13,384.73	34,112.65	27,455.36	215,484.24	
8000 · Fundraising	30,414.68	32,392.62	67,309.30	79,794.73	486,710.76	
Total Expense	206,988.94	212,956.87	429,707.23	457,076.97	4,455,919.00	
Net Ordinary Income	63,053.23	12,298.13	82,787.06	26,107.03	43,560.00	
Net Income	63,053.23	12,298.13	82,787.06	26,107.03	43,560.00	

PIKES PEAK HABITAT FOR HUMANITY
Profit & Loss Budget Performance - ReStore
August 2019

Ordinary Income/Expense	Aug 19	Budget	Jul - Aug 19	YTD Budget	Annual Budget	YTD Notes
Income						
4400 · Resale Store Income						
4410 · Resale Store Income Gross	164,031.97	157,550.00	337,808.98	316,000.00	1,691,150.00	
4410-01 · Short/Over Resale Store Inc Gro	-5.49	20.00	-5.49	40.00	240.00	
4410-02 · Purchased Goods/Sales Inventory	14,108.50	14,500.00	25,340.65	27,250.00	154,250.00	
4410-03 · Purchased Paint-Consignment	5,385.00	6,250.00	11,085.00	12,500.00	59,500.00	
4451 · Individual Donation - ReStore	2,193.53	1,250.00	4,974.55	2,500.00	13,750.00	
4520 · ReStore Program Income	1,395.05	3,200.00	3,500.85	6,350.00	37,350.00	Paint Care and scrap
Total 4400 · Resale Store Income	187,108.56	182,770.00	382,704.54	364,640.00	1,956,240.00	Increase in donations/sales
4500 · Other Program Income						
4526 · Insurance Adjustment	2,360.00		2,360.00			Ins. (fence) claim
Total 4500 · Other Program Income	2,360.00		2,360.00			
Total Income	189,468.56	182,770.00	385,064.54	364,640.00	1,956,240.00	
Gross Profit	189,468.56	182,770.00	385,064.54	364,640.00	1,956,240.00	
Expense						
5000 · Program Services						
5100 · Construction/ReStore Costs						
5106 · Operating Supplies and Tools	968.23	465.00	1,387.40	915.00	5,000.00	Add'l rug rack purchase
Total 5100 · Construction/ReStore Costs	968.23	465.00	1,387.40	915.00	5,000.00	
5104 · Liability/E&O Insurance	0.00	0.00	2,728.21	2,793.00	11,451.00	
5105 · Building & Personal Prop Ins.	1,245.17	1,250.00	2,490.34	2,500.00	17,225.00	
5200 · Other Mission Specific Costs						
5202 · Property Tax	0.00	0.00	0.00	0.00	75.00	
5208 · Volunteer Expense	772.60	420.00	1,055.82	830.00	4,500.00	Extra water purchase
Total 5200 · Other Mission Specific Costs	772.60	420.00	1,055.82	830.00	4,575.00	
5250 · Compensation Accounts-Prgm						
5255 · Wages-Pgm Svcs	55,893.00	57,089.15	103,666.94	106,178.30	732,949.76	
5270 · Employer SIMPLE-IRA Match	104.40	250.00	339.46	500.00	3,000.00	Not all employees are participating in the plan
5280 · Other Employee Benefits	5,544.04	6,617.59	11,044.20	13,235.18	79,411.08	Not all employees are participating in the plan
5290 · Workers Comp Ins.	3,278.84	3,301.83	6,557.68	6,603.68	30,707.00	
5291 · Recruitment	0.00	0.00	0.00	0.00	150.00	
6560 · Employer Payroll Taxes	4,276.49	4,745.07	6,401.27	9,490.14	61,531.20	
Total 5250 · Compensation Accounts-Prgm	69,096.77	72,003.64	128,009.55	136,007.30	907,749.04	
5315 · Bank & Credit Card Fees	2,785.44	2,130.00	5,614.79	4,195.00	22,800.00	Getting quotes for better rates
5325 · Dues/Subscriptions	0.00	0.00	9,381.50	7,861.50	10,482.00	
5332 · Office Supplies	195.98	0.00	195.98	360.00	4,000.00	
5335 · Payroll processing fee	224.25	236.12	437.70	472.18	2,833.38	
5340 · Telephone and Internet	876.37	918.50	1,752.74	1,951.87	12,400.00	
5350 · Postage and Shipping	0.00	0.00	0.00	0.00	100.00	
5355 · Staff Appreciation	164.24	325.00	327.30	645.00	3,500.00	
5360 · Occupancy Expense						
5361 · Building Equipment & Repairs	0.00	0.00	0.00	225.00	8,000.00	
5363 · Trash Removal	1,848.00	1,500.00	3,366.00	3,000.00	17,600.00	
5364 · Utilities	1,666.74	1,900.00	3,154.05	3,800.00	22,800.00	
5367 · Security	2,905.90	1,996.00	4,895.47	4,922.00	13,112.00	
5368 · Janitorial	822.00	807.00	1,518.00	1,614.00	9,684.00	
Total 5360 · Occupancy Expense	7,242.64	6,203.00	12,933.52	13,561.00	71,196.00	
5370 · Vehicle Expense						
5371 · Vehicle Expense						
5371A · Vehicle - Tax/Lic	55.91	0.00	385.88	350.00	557.00	
5371B · Vehicle - Insurance	0.00	0.00	1,714.64	1,715.75	7,034.58	
5371C · Vehicle - Fuel/Propane	1,161.17	1,330.00	2,509.08	2,615.00	14,250.00	
5371D · Vehicle - Maintenance	1,616.63	0.00	3,447.28	1,500.00	3,600.00	General repair/maint on vehicle(s)
5371F · Vehicle Lease	886.28	1,886.28	2,658.84	3,772.56	22,635.36	Budget includes maintenance for lease vehicle (to date - no maintenance needed)
Total 5371 · Vehicle Expense	3,719.99	3,216.28	10,715.72	9,953.31	48,076.94	

PIKES PEAK HABITAT FOR HUMANITY
Profit & Loss Budget Performance - ReStore
August 2019

	Aug 19	Budget	Jul - Aug 19	YTD Budget	Annual Budget	YTD Notes
5373 · Vehicle/Equipment Rental	1,023.14	200.00	1,471.97	400.00	2,400.00	Mthly POD/trailer rental(s)
Total 5370 · Vehicle Expense	4,743.13	3,416.28	12,187.69	10,353.31	50,476.94	
5380 · Printing and Publications						
5386 · Advertising & Marketing	5,921.52	6,500.00	14,185.27	13,000.00	78,000.00	
5388 · IT	2,835.45	1,700.00	3,191.34	2,100.00	7,500.00	IT software upgrade/new laptop
5380 · Printing and Publications - Other	0.00	0.00	0.00	250.00	4,000.00	
Total 5380 · Printing and Publications	8,756.97	8,200.00	17,376.61	15,350.00	89,500.00	
5400 · Confs, Mtgs, Prof'al Dev'mt	472.19	300.00	972.56	600.00	4,260.00	Add'l qtrly exp(s)
5410 · Interest	2,878.48	2,878.48	5,681.64	5,681.64	33,019.60	
5420 · Depreciation, Depletion etc.						
5422 · Depreciation - Vehicle	325.00	325.00	650.00	650.00	3,900.00	
5423 · Depreciation - Office Equip	892.50	268.30	1,785.00	536.60	3,219.60	RS additional capital expense unknown at time of budget prep
5424 · Depreciation - Building Equip	29.62	29.62	59.24	59.24	355.44	
5426 · Depreciation - Building	4,310.50	4,310.50	8,621.00	8,621.00	51,726.00	
5428 · Depreciation-Software	0.00	44.44	0.00	88.88	533.28	
Total 5420 · Depreciation, Depletion etc.	5,557.62	4,977.86	11,115.24	9,955.72	59,734.32	
5450 · Expense Reimbursement						
5452 · Mileage & Parking Expense	34.97	0.00	34.97	96.63	500.00	
Total 5450 · Expense Reimbursement	34.97	0.00	34.97	96.63	500.00	
5490 · Other Expenses						
5570 · Cost of Purchased Mdse Sold	4,354.44	7,285.00	10,065.89	14,335.00	78,000.00	
5571 · Consignment Purchase	3,647.05	2,850.00	6,394.65	5,585.00	30,000.00	
5572 · Cash Short and Over	-5.49	20.00	-5.49	40.00	240.00	
Total 5490 · Other Expenses	7,996.00	10,155.00	16,455.05	19,960.00	108,240.00	
Total 5000 · Program Services	114,011.05	113,878.88	230,138.61	234,089.15	1,419,042.28	
Total Expense	114,011.05	113,878.88	230,138.61	234,089.15	1,419,042.28	
Net Ordinary Income	75,457.51	68,891.12	154,925.93	130,550.85	537,197.72	
Net Income	75,457.51	68,891.12	154,925.93	130,550.85	537,197.72	

PIKES PEAK HABITAT FOR HUMANITY

Balance Sheet

As of August 31, 2019

	Aug 31, 19	Jun 30, 19	\$ Change	% Change	FYTD Notes
ASSETS					
Current Assets					
Checking/Savings					
1015 · Bank Accounts	1,767,951.84	1,723,129.89	44,821.95	2.6%	
Total Checking/Savings	1,767,951.84	1,723,129.89	44,821.95	2.6%	
Accounts Receivable					
1100 · Accounts Receivable	37,511.80	145,427.70	-107,915.90	-74.21%	Thrivent
Total Accounts Receivable	37,511.80	145,427.70	-107,915.90	-74.21%	
Other Current Assets					
1229 · AmeripriseInvestment/Securities	1,182,220.18	1,182,297.72	-77.54	-0.01%	Liquid Assets/Bonds Fund
1230 · Current Portion of Mortgages	56,486.09	56,486.09	0.00	0.0%	Yearly journal entry (offset #1612)
1245 · Prepaid Expenses	4,691.04	18,273.79	-13,582.75	-74.33%	
1280 · Inventory	38,179.04	40,518.60	-2,339.56	-5.77%	
1300 · Construction In Process	1,019,717.22	844,562.84	175,154.38	20.74%	Active and vacant CIP lots
Total Other Current Assets	2,301,293.57	2,142,139.04	159,154.53	7.43%	
Total Current Assets	4,106,757.21	4,010,696.63	96,060.58	2.4%	
Fixed Assets					
1410 · Leasehold Improvements -ReStore	10,915.74	10,915.74	0.00	0.0%	
1411 · Equip/Furniture - ReStore	92,703.68	83,451.52	9,252.16	11.09%	
1413 · Accumulated Depreciation-RS	-78,085.45	-76,241.21	-1,844.24	-2.42%	
1430 · Office Equipment & Furniture	0.00	0.00	0.00	0.0%	
1432 · Construction Equipment	16,565.51	17,998.79	-1,433.28	-7.96%	
1434 · Land	260,270.00	260,270.00	0.00	0.0%	
1435 · Building	1,157,435.33	1,166,056.33	-8,621.00	-0.74%	
1440 · Cars and Trucks	58,144.68	59,861.34	-1,716.66	-2.87%	
1450 · Computer Software	-0.12	-0.12	0.00	0.0%	
Total Fixed Assets	1,517,949.37	1,522,312.39	-4,363.02	-0.29%	
Other Assets					
1610 · Mortgages Receivable	5,177,194.20	5,220,454.49	-43,260.29	-0.83%	
1612 · LT-Portion Mortgage (Contra)	-56,486.09	-56,486.09	0.00	0.0%	Yearly journal entry (offset #1230)
1620 · Unamortized Mortgage Discount	-2,664,131.91	-2,696,124.94	31,993.03	1.19%	
1625 · Homeowner Payment Clearing	2,007.50	0.00	2,007.50	100.0%	
1640 · Notes Receivable	675.51	704.88	-29.37	-4.17%	
Total Other Assets	2,459,259.21	2,468,548.34	-9,289.13	-0.38%	
TOTAL ASSETS	8,083,965.79	8,001,557.36	82,408.43	1.03%	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
2010 · Accounts Payable	119,000.80	107,646.67	11,354.13	10.55%	
Total Accounts Payable	119,000.80	107,646.67	11,354.13	10.55%	
Credit Cards					
2045 · Great Western Bankcard	686.99	9,225.46	-8,538.47	-92.55%	
Total Credit Cards	686.99	9,225.46	-8,538.47	-92.55%	
Other Current Liabilities					
2016 · Accrued Wages	0.00	13,074.38	-13,074.38	-100.0%	
2020 · Accrued Expenses	4,904.69	2,762.91	2,141.78	77.52%	
2210 · Homeowner Escrow Liability	89,653.07	73,257.88	16,395.19	22.38%	
2310 · Deferred Revenues	0.00	-621.00	621.00	100.0%	
2317 · NP-Current Portion	56,737.51	56,737.51	0.00	0.0%	
2500 · Other Payroll Liabilities	72,120.59	72,120.59	0.00	0.0%	
Total Other Current Liabilities	223,415.86	217,332.27	6,083.59	2.8%	
Total Current Liabilities	343,103.65	334,204.40	8,899.25	2.66%	
Long Term Liabilities					
2510 · Notes Payable	1,056,603.61	1,065,881.49	-9,277.88	-0.87%	

PIKES PEAK HABITAT FOR HUMANITY

Balance Sheet

As of August 31, 2019

	Aug 31, 19	Jun 30, 19	\$ Change	% Change	FYTD Notes
Total Long Term Liabilities	1,056,603.61	1,065,881.49	-9,277.88	-0.87%	
Total Liabilities	1,399,707.26	1,400,085.89	-378.63	-0.03%	
Equity					
3030 · Unrestrict Net Assets	5,483,208.20	5,483,208.20	0.00	0.0%	
3100 · Retained Earnings	1,118,263.27	395,468.84	722,794.43	182.77%	
Net Income	82,787.06	722,794.43	-640,007.37	-88.55%	
Total Equity	6,684,258.53	6,601,471.47	82,787.06	1.25%	
TOTAL LIABILITIES & EQUITY	8,083,965.79	8,001,557.36	82,408.43	1.03%	