



#### FOR IMMEDIATE RELEASE

**Media Advisory** 

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# Pikes Peak Habitat for Humanity Dedicates Four New Habitat Homes

**Colorado Springs, CO** (January 15, 2020) –Pikes Peak Habitat for Humanity (PPHFH) invites the public to join in the dedication of two new duplexes for four single-mother families. The City of Colorado Springs' Community Development Division awarded a \$400,000 grant to Pikes Peak Habitat for Humanity for the construction of the duplexes for the purpose of providing permanent, affordable homeownership for families living in El Paso County.

The four homeowners were selected according to:

- Need for affordable housing, including but not limited to unsafe, overcrowded, and unhealthy conditions or unaffordable payments.
- Willingness to partner with Habitat. They are required to complete 200 hours of "sweat equity" and attend mandatory homebuyer classes.
- Ability to make monthly mortgage payments upon purchasing their Habitat house with an affordable mortgage. Their



income must be within 35%-80% of the area median income for El Paso County, and for a family of four, that's between \$28,490 and \$65,100 per year. Mortgage payments will not exceed 28% of the gross household income at time of sale.

The dedication ceremony will include a presentation by Mayor John Suthers on behalf of the City of Colorado Springs. Also in attendance from the city will be Steve Posey, Colorado Springs Community Development Division Manager. Representing Habitat will be PPHFH Executive Director/CEO Kris Medina, Director of Homeowner Services Janet Risley and Director of Operations Greg Kovach.

## **EVENT DETAILS:**

2618 and 2620 E. Dale Street, Colorado Springs CO 80909 January 15, 2020 at 9:30 am - 10:30 am



#### **About Pikes Peak Habitat for Humanity**

Pikes Peak Habitat for Humanity (PPHFH) builds strength, stability and self-reliance through shelter in El Paso County. We build permanent, affordable homes in partnership with the community and prospective homebuyers. Partner families purchase their homes with affordable mortgages. PPHFH has been an affiliate of Habitat for Humanity International since 1986 and has assisted 170 families in El Paso County. For more information, visit <u>www.pikespeakhabitat.org</u> and follow us at www.facebook.com/pikespeakhabitatforhumanity or at https://twitter.com/pphabitat.

## About The City of Colorado Springs' Community Development Division

The City of Colorado Springs' Community Development Division is an entitlement entity that manages and administers funds from the U.S. Department of Housing and Urban Development (HUD).

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