



**homes
communities
hope
+ you**



Everyone has been forced to consider the fundamental importance of home — of having safe, decent and affordable shelter.

**Now more than ever,
we need you.**

DID YOU KNOW???

The recently passed CARES Act includes new and increased tax deduction incentives for donations made in support of qualified charities like Pikes Peak Habitat for Humanity (PPHFH)!

If You Take the Standard Deduction:

You can take an “above the line” tax deduction for direct donations* made to qualifying charities in 2020, up to \$300 per return, in addition to the standard deduction!

If You Itemize Your Deductions:

You can take a tax deduction of up to 100% of your adjusted gross income for direct donations* made to qualifying charities in 2020 (usually limited to 60%). So, individuals who itemize their deductions can greatly or completely reduce their taxable income for 2020 through a donation to PPFH! Donations that exceed 100% can carry over to the next tax year!

Corporate Donations:

Corporations can take a tax deduction of up to 25% of their taxable income for direct donations* made to qualifying charities in 2020 (usually limited to 10%). Donations that exceed 25% can carry over to the next tax year!

*Direct donations are cash, credit card, check, or other monetary donations. Donations of non-cash property or donations made through donor-advised funds, private non-operating foundations, and supporting organizations do not qualify for these new deductions, however, they may still be claimed as deductions, but are subject to the normal limits.

Please consult your accountant or tax preparer for more information about these changes and how they can help you help others during the COVID-19 crisis.

Donations through the Pikes Peak Enterprise Zone:

Gain a state tax income credit with your qualified tax-deductible gift!

Pikes Peak Habitat for Humanity is an approved Enterprise Zone Contribution Project, so donors can receive a 25% state tax credit for donations of \$250 or more. Simply make your check payable to "Pikes Peak Enterprise Zone" and write "Pikes Peak Habitat" or "PPHFH" in the memo line. Please include the last four digits of your Social Security number or your Colorado taxpayer ID number. Then mail the check to Pikes Peak Habitat for Humanity.

For questions about making a donation, please contact Sarah Bunch, Donor Relations Manager at 719.475.7800 ext. 110 or sarah@pikespeakhabitat.org.

Every Donation Helps Families Achieve Homeownership – *Thank you!*