**PPHFH (virtual) Board Meeting Minutes DATE: August 3, 2020**

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| **Board Members** | **Present?** | **Staff and Guests** | **Present?** |
| Shannon Baumgartner | Y |  |  |
| Jay Carlson | Y | Stephanie Campbell, *Director of Finance/HR* | Y |
| Joel Hamilton | Y | Dustin Alarid, *Faith Relations Manager* | Y |
| Peter Hilts | Y | Sarah Bunch, *Donor Relations Manager* | Y |
| Martha Johnson, Vice President | N | Kris Medina, *Executive Director/CEO* | Y |
| Ryan Mohling, President | Y | Iain Probert, *Director of Strategic Partnerships* | Y |
| Ryan Panariso, Secretary | Y | Janet Risley, *Director of Homeowner Services/Real Estate Acquisition* | Y |
| Peter Scanlon, Treasurer | Y | Jeff White, *Chief Operations Officer* | Y |
| Chuck Smith | Y | Greg Kovach, *Director of Operations* | Y |
| Eric Stolp |  |  |  |
| Ryan Teeples | Y |  |  |
| Laurel Thorstensen | Y |  |  |
| Bill Wall | Y |  |  |
|  | Y |  |  |
|  |  | **Guests:** |  |
|  |  | Candy Vandenberg |  |
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**CALL TO ORDER** The (virtual) August 3, 2020 regular meeting of the PPHFH Board of Directors was called to order at 5:47 PM by Mr. Ryan Mohling, president.

**OPENING DEVOTIONS ~ INTRODUCTIONS ~ ANNOUNCEMENTS**:

Mr. Eric Stolp’s devotion centered around our expressing humility and need for healing in our hearts during these negative times. He referenced Isaiah 61:1-2 “The Spirit of the Lord GOD is upon me, Because the LORD has anointed me To bring good news to the afflicted; He has sent me to bind up the brokenhearted, To proclaim liberty to captives And freedom to prisoners.” He then closed the devotion with a prayer for the human family. *O God, you made us in your own image and redeemed us through Jesus your Son: Look with compassion on the whole human family; take away the arrogance and hatred which infect our hearts; break down the walls that separate us; unite us in bonds of love; and work through our struggle and confusion to accomplish your purposes on earth; that, in your good time, all nations and races may serve you in harmony around your heavenly throne; through Jesus Christ our Lord.*

 *Amen.*

**APPROVAL OF MINUTES:**

Motion made, seconded, and passed to approve the June 1, 2020 minutes as stated.

**FINANCE REPORT**

Mr. Peter Scanlon, Board Treasurer summarized the June 2020 Dashboard’s financial activity. He is very pleased with the annual results given the tumultuous fourth quarter. Mr. Scanlon thanked Jeff White and the ReStore team for re-invigorating the team after the temporary closure and reduced sales. Mr. Scanlon also thanked Iain and the development team for exceeding the individual giving budget. The year finished with a significant net income over budget and a very strong balance sheet. Investments basically recovered at the end of July to where the balances were in January 2020.

**ITEMS REQUIRING DISCUSSION AND/OR VOTE:**

Item #1: Following some discussion and clarification that the acquisition of the land was already approved in a separate vote and is not part of the proposed construction budget, motion was made, seconded and passed to approve the $4 million budget for the construction of ReStore #2 at DublinCommons.

Item #2: Motion was made, seconded, and passed to approve Love in Action’s request to approve the 90-day extension for the development of The Ridge at Sand Creek. The development of the 30 lots should be completed by October 31, 2020**.**

Item #3: After considerable discussion, motion made, seconded, and passed to disapprove Love in Action’s request for a $375,000 cash injection prior to the 30 lots being completed, and to hold Love in Action to the agreed upon contract. Mr. Panariso and Ms. Medina will inform Love in Action board members of the decision on Tuesday, August 4th.

Item #4: Motion made, seconded, and approved to renew the $400,000 line of credit with ANB Bank.

Item #5: Ms. Stephanie Campbell asked board members if they had any questions or comments regarding the required annual reports on the Anti-money Laundering, Red Flag, and Whistle Blower policies. No questions or comments were made. A vote to approve the reports is not required.

Item #6: Ms. Candy Vandenberg was presented to the board as a candidate. Ms. Vandenberg left the virtual meeting during the board’s discussion and vote regarding Ms. Vandenberg’s nomination. Motion made, seconded, and passed to accept Ms. Vandenberg to the PPHFH Board of Directors. Ms. Vandenberg rejoined the meeting and was informed of the vote. PPHFH is very pleased to welcome her to the board.

**EXECUTIVE DIRECTOR and STAFF REPORTS:**

**Executive Director and Staff Report**

Ms. Medina asked if there were questions regarding the submitted Executive Director & Staff Report. There are now six PPHFH homes that will be on the open market.

**COMMITTEE REPORTS & RECOMMENDATIONS:**

**Executive Committee:**

Mr. Mohling reported the committee met and discussed the request for the early release of funds to Love in Action for The Ridge at Sand Creek development.

**Governance Committee:**

Ms. Medina reported the committee did not meet last month.

**Development Committee:**

Mr. Chuck Smith reviewed the Corporate prospect list and asked board members to assist in opening doors to the companies on the list.

**ReStore Committee:**

Mr. Panariso covered the current activities during the vote to approve store #2’s budget.

**Family Selection and Services Committee:**

Mr. Joel Hamilton commented that there is much to celebrate, including the closings of the Real Estate and Veteran Builds in June.

**Building Committee:**

Ms. Laurel Thorstensen did not have additional updates beyond what was included in the ED/Staff Report.

**Faith Committee:**

Mr. Dustin Alarid reported that PPHFH tithed $104k this year and is just $27k below a total tithe of $1 million. That $1 million goal will be hit quickly in FY21.

**Strategic Plan**

Goal #6 Grow Organizational Capacity: Ms. Medina reported that the core tactics for this goal includes continued professional development for all staff and board, as well as the creation and fulfillment of the FY21 detailed fund development plan.

**OLD BUSINESS:**

**NEW BUSINESS:**

**COMING EVENTS:**

**CLOSING PRAYER:**

**MEETING ADJOURNED:**

The meeting was adjourned at 7:31 by Mr. Mohling.