

# NEW PROCESS IN 2021 FOR ENTERPRISE ZONE DONATIONS

The Enterprise Zone Contribution Tax Credit provides tax credits to Colorado taxpayers that contribute to targeted Enterprise Zone (EZ) Projects. In 2021 through 2026, Pikes Peak Habitat for Humanity (PPHFH) has two EZ Projects! For contributions to either project, donors can claim 25% of check donations as a state income tax credit and/or 12.5% of in-kind donations as a state income tax credit. These tax credits are capped at \$100,000 per taxpayer per tax year, but the remaining credits can carry forward up to five years.



**Check Donations of \$250 or  
More are Eligible for a  
25% State Income Tax Credit**



## How to Donate by Check:

1. Make your check payable to "Pikes Peak Enterprise Zone"
2. Write "PPHFH" in the check memo
3. **NEW in 2021** - Indicate which of Pikes Peak Habitat's two EZ Projects you would like your donation to support. If no indication, your donation will be used for whichever project's needs are higher. (See page 3 for details.)
4. Mail your check to our business office at 2802 N. Prospect St., Colorado Springs CO 80907.

## First-Time EZ Donor?

If you haven't made a donation to PPFH through EZ before, you must provide one of the following with your donation:

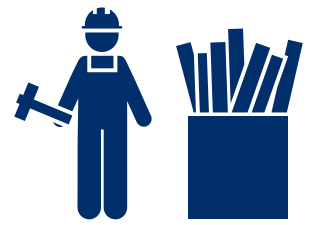
- the last four digits of the primary taxpayer's social security number
- full business EIN

## After We Receive Your Donation:

1. PPFH staff will process your donation with the Enterprise Zone Administrator.
2. The Enterprise Zone Administrator will issue and mail a "Certification of Qualified Enterprise Zone Contribution" (DR0075) form to you. (This may take 4-6 weeks from the date of your donation.)
3. Use this form to file your taxes for the state income tax credit.



## In-Kind Donations of \$250 or More are Eligible for a 12.5% State Income Tax Credit



- Stock contributions are considered in-kind contributions.
- **NEW in 2021 - ALL in-kind contributions, with the exception of stock contributions, must receive prior approval from the Pikes Peak EZ Administrator. This prior approval will be coordinated by PPHFH staff after an initial consult with the donor.**
- Eligible in-kind contributions include donations of equipment, professional services, appreciated stock, land, etc.
  - Donations to our ReStore of household items including furniture and furnishings, electronics, appliances, linens, and other similar items are NOT eligible for the Enterprise Zone State Income Tax Credit.
- Contributions may not be less than \$250 per item or professional service.
  - In the case of professional services (i.e., accounting, marketing), an invoice will be required (these may not qualify for federal deduction) indicating the value of such services and the contributed amount.
  - No Certifications will be provided for the donation of an individual's volunteer time.

### How to Donate Stock:

Contact our broker directly:  
Ameriprise Financial Services, Inc.  
Bradford A. Gann, CFP®, CRPC®  
Private Wealth Advisor  
2438 Research Parkway, Suite 105  
Colorado Springs, CO 80920-1094  
O: 719.328.1050 x 121 | F: 719.328.1061

### How to Donate Goods or Services to Our Construction Sites :

Contact Greg Kovach, our Director of Operations, at 719.475.7800 ext 107 or [greg@pikespeakhabitat.org](mailto:greg@pikespeakhabitat.org)

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# For the Next Five Years, Pikes Peak Habitat for Humanity

## Has TWO Qualifying Enterprise Zone Projects

Both of our EZ Projects are home-building projects for low-income households whose income is 35%-80% of the area median income (AMI) and could not otherwise qualify for a traditional mortgage. With an affordable Habitat mortgage, homeowners pay no more than 30% of their income, leading to better financial stability and greater self-sufficiency. Donors who wish to make a qualified EZ contribution to PPHFH simply need to choose which project their donation will support or indicate for their donation to go "where it's needed most".



### The Ridge at Sand Creek:

Donations to this EZ project will fund new workforce housing construction costs on our 30-lot property inside The Ridge at Sand Creek, a 4.4-acre subdivision with 90 total lots in Colorado Springs.

The developed land of these 30 lots was donated by Love in Action, a Colorado nonprofit corporation. PPHFH will build at least five houses per year on these lots. By building Habitat homes here, we will create a mixed-income neighborhood.

Our 3rd Annual Veterans Build, Interfaith Build for Unity, and 2021 Thrivent Faith Build will be among the neighborhood's first Habitat homes in 2021.

Follow the Habitat homes' building progress inside The Ridge at Sand Creek and their future homeowners at [pikespeakhabitat.org/current-builds](http://pikespeakhabitat.org/current-builds).

### Micah's View & Jacob's Run:

Donations to this EZ project will fund new workforce housing construction costs on two infill properties that PPHFH purchased in Fountain - Micah's View and Jacob's Run.

Micah's View was named in honor of Micah Tice, a U.S. Air Force Academy Preparatory School Cadet Candidate and PPHFH construction site volunteer. Jacob's Run was named in honor of Jacob Busch, who served on PPHFH's Finance Committee.

PPHFH will build eight new houses in these developments over the next five years with particular outreach to teachers in the Fountain area. Our 2nd George Hammond Build will one of the first homes in Micah's View in 2021.

Follow the Habitat homes' building progress inside Micah's View & Jacob's Run and their future homeowners at [pikespeakhabitat.org/current-builds](http://pikespeakhabitat.org/current-builds).

**Thank You for Supporting Affordable Homeownership for El Paso County Families!**

Questions? Contact Sarah Bunch, Donor Relations Manager, at 719.475.7800 ext.110 or [sarah@pikespeakhabitat.org](mailto:sarah@pikespeakhabitat.org).