Pikes Peak

Habitat for Humanity®

Homeownership Program for Veterans

Accepting Applications
January 18-31, 2022

To learn more call (719) 475-7800 x103

or visit:

www.pikespeakhabitat.org/homeownership/

EQUAL HOUSING OPPORTUNITY

Equal Housing Opportunity statement: We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.

Program Eligibility Criteria

Pikes Peak Habitat for Humanity provides the unique opportunity for honorably discharged military service members to help build and purchase their own home. Habitat homes are built to accommodate households of all types and sizes. In order to qualify, applicants must meet the following criteria:

Need for Housing Applicant must have a need for housing. Some examples are:

- You are paying more than 35% of your monthly income towards rent and utilities.
- There are structural problems where you are living
- The space is overcrowded

If you currently own a home (not including a trailer/mobile home) or have owned land in the past three years, you are not eligible to buy a Habitat home.

Willingness to Partner Before moving in to their home, each Habitat homebuyer must complete 200 hours of sweat equity, attend mandatory homebuyer classes & participate in ongoing financial review.

Ability to Pay Habitat homebuyers must be able to repay a Habitat mortgage.

Household income must fall between the min and max income requirements. The gross monthly income of all household members over the age of 18 is included. Income may include job wages, child support, alimony, Veteran Benefits, Survivors benefits, SSDI, & SSI. Income source must be consistent for two years prior to applying.

2021 Income Guidelines

Number in Household	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8+ person
Annual Minimum	$20,188	$23,072	$25,956	$28,840	$31,147	$33,454	$35,762	$38,069
Annual Maximum	$46,150	$52,750	$59,350	$65,900	$71,200	$76,450	$81,750	$87,000

Credit Check Habitat will conduct a credit check to look for debts, collections, open judgments, or recent bankruptcies. Credit scores are not considered. Bankruptcies must be discharged for 2 years before applying. Judgements must be satisfied. Evictions and repossessions must have occurred three years prior to applying.

Residency All household members must be U.S. Citizens or hold US Permanent Resident Cards. And must have lived in El Paso County for a year before applying.

Marital Status Married couples must apply together. Divorces must be finalized before applying.