



BOARD OF DIRECTORS  
Monthly Meeting

April 4, 2022

**ReStore Northeast**  
6250 Tutt Boulevard, Conference Room

also offered virtually via [Zoom](#)

**AGENDA**  
**PPFH BOARD OF DIRECTORS**  
**ReStore Northeast Conference Room**  
**(6250 Tutt Blvd)**  
also offered virtually via [Zoom](#)

**April 4, 2022**  
**5:45-6:45 pm**

- 5:45-5:47**      **CALL TO ORDER**, Ryan Panariso
- 5:47-5:57**      **OPENING DEVOTIONS**, Joe DesJardin
- 5:57- 6:10**      **INTRODUCTION OF FUTURE HOMEOWNER**, Joel Hamilton  
Jennifer Tierney, Board Build future homeowner
- 6:10-6:12**      **APPROVAL OF MARCH 7, 2022 MEETING MINUTES**, Ryan Panariso ([Vote](#))
- 6:12-6:45**      **ITEMS REQUIRING DISCUSSION AND/OR VOTE**, Ryan Panariso

**RESPECTFUL REQUESTS TO THE BOARD:** Could you please...

- **Return the notes** from your Thank-a-Thon calls to Sarah Bunch at your earliest convenience
- **RSVP** for the Volunteer Appreciation Event to be held on Wednesday evening, April 20th
- **Help find land:**
  - Look for land on which to build, lot sizes can range from single- to multi-house (provide street address or major cross streets for Site Selection Committee review)
  - Provide contacts for builders of entry-level homes, land developers, and/or landowners
- **Pray** for the ReStore staff team, many of whom are facing “health and tough life situations”

**Supplemental information:**

- March 7, 2021 Meeting Minutes
- Financials Dashboard
- Executive Director and Staff Report
- Coming Events

# Board Minutes

<b>Board Members</b>	<b>Present?</b>	<b>Staff and Guests</b>	<b>Present?</b>
Jay Carlson	Y	Kris Lewis, <i>Executive Director/CEO</i>	Y
Rob Giunta, <i>Treasurer</i>	Y	Karla Probert, <i>Executive Assistant to the ED/CEO</i>	Y
Joel Hamilton	Z		
Peter Hilts	Y		
Martha Johnson	Z	<b>GUESTS:</b>	
Ryan Mohling	Z	Paul Hasty, prospective Board member	Y
Janna Mulder, <i>Secretary</i>	Z	Joe DesJardin, prospective Board member	Y
Ryan Panariso, <i>President</i>	Y		
Chuck Smith	Y		
Eric Stolp, <i>Vice President</i>	A		
Ryan Teeples	Z		
Candy Vandenberg	Y		
Bill Wall	Y		

**CALL TO ORDER:** The March 7, 2022 meeting of the PPHFH Board of Directors was called to order at 5:47 by Mr. Ryan Panariso, president.

**OPENING PRAYER & DEVO:** Mr. Peter Hilts led devotions and opened in prayer.

**INTRO OF PROSPECTIVE BOARD MEMBERS:** Ms. Candy Vandenberg introduced Paul Hasty. Mr. Ryan Panariso introduced Joe DesJardin. Time was spent getting to know both Paul and Joe. Both were excused while the board discussed and voted for Joe DesJardin to be invited to the board. Mr. Bill Wall made a motion to approve. Mr. Ryan Teeples seconded and it was passed to approve Joe DesJardin to the board.

Paul Hasty will be eligible to join the board in July of 2022.

**APPROVAL OF MINUTES:** Motion made by Mr. Bill Wall, Mr. Rob Giunta seconded and it was passed to approve the Feb. 7, 2022 minutes as presented.

**ITEMS REQUIRING DISCUSSION AND/OR VOTE:** Strategic plan draft was discussed. Some upcoming dates were noted. Dates have been put on the calendar for the board build on a build site and one date for the ReStore.

Meeting adjourned at 6:37 p.m.

# **Financials & Related Reports**

# FY 2022 Operations Dashboard

February 2022

## Current Profit and Loss Highlights

Current Net Income (Loss)	\$	91,833
YTD Income (Loss)	\$	497,267



Board of Directors

## Balance Sheet Summary

## Finance Committee Notes

ASSETS		
Current Assets		
Checking/Savings	\$	1,763,057
Investment Cash/Equivalents		20,138
Investment Securities		1,269,082
Accounts Receivable		33,765
Other Current Assets		2,556,518
<b>Total Current Assets</b>	<b>\$</b>	<b>5,642,559</b>
Fixed Assets	\$	6,155,762
Other Assets		2,587,201
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>14,385,522</b>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	\$	268,158
Long Term Liabilities		4,030,008
<b>Total Liabilities</b>	<b>\$</b>	<b>4,298,166</b>
Total Equity		10,087,355
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>14,385,522</b>

*Current net income (loss):*  
 February was a positive month  
 Total contributions continue to stay strong  
 ReStore sales continue to exceed the YTD budget  
 Monthly expenses continue to be monitored  
 Loss in the investment account for the month  
 YTD net income continues to remain solid

## Available Cash Balance

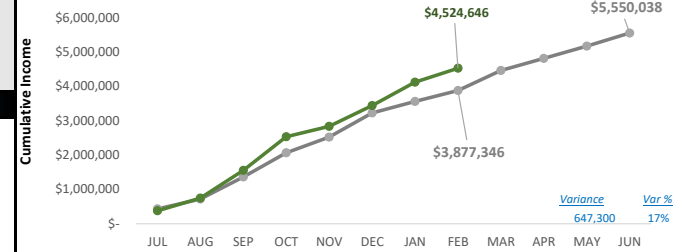
## Pending Major Disbursements

Operations	\$	1,763,057	57%
Short Term	\$	123,563	4%
Long Term	\$	1,185,795	39%
<b>Total</b>	<b>\$</b>	<b>3,072,415</b>	

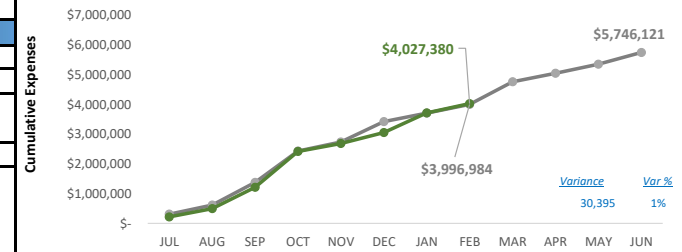
Item	Mar-22	Apr-22	May-22
Tithe	35,000		
F150	20,000		
<b>Total</b>	<b>55,000.00</b>	<b>-</b>	<b>-</b>

→ Operations Target is 3-months of operating expenses [ \$1,450,387 ] or 15%, whichever is greater.  
 → Operations amount excludes the construction draw bank account.

## PPHFH YTD Income Performance



## PPHFH YTD Expense Performance



## Strategic Partnerships

## ReStore Operations - Income & Expense Performance

### Current Donation Performance

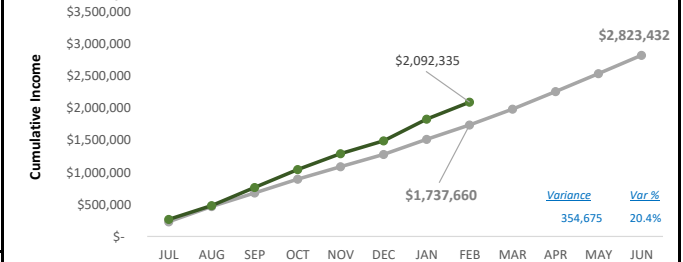
FY 2022	Actual	Budget	Variance	Var %
Indiv	\$ 16,560	\$ 7,475	\$ 9,085	122%
Bequest	\$ -	\$ -	\$ -	100%
Corps	\$ 13,796	\$ 2,500	\$ 11,296	452%
Grants	\$ 1,417	\$ 1,250	\$ 167	13%
Other	\$ 742	\$ -	\$ 742	#DIV/0!
<b>Total</b>	<b>\$ 32,515</b>	<b>\$ 11,225</b>	<b>\$ 21,290</b>	<b>190%</b>

### YTD Donation Performance

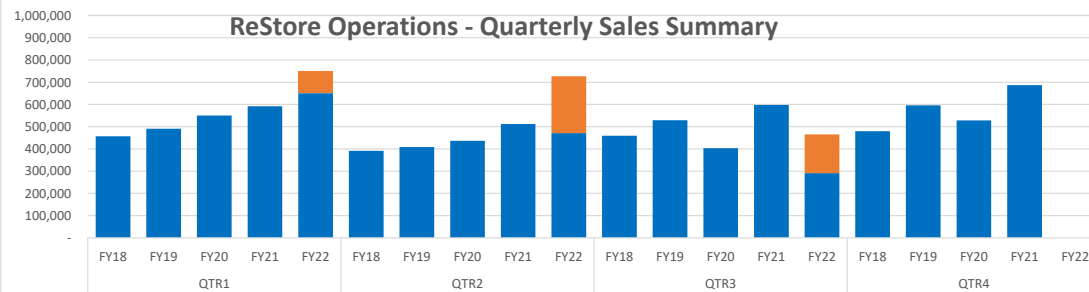
FY 2022	Actual	Budget	Variance	Var %
FY 2022	\$ 601,593	\$ 627,900	\$ (26,307)	-4%
FY 2021	\$ 452,496	\$ 327,338	\$ 125,159	38%
FY 2020	\$ 331,864	\$ 757,700	\$ (425,836)	-56%



### ReStore Ops YTD Income Performance



### ReStore Ops YTD Expense Performance

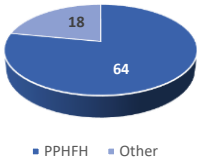


## Homeowner Services

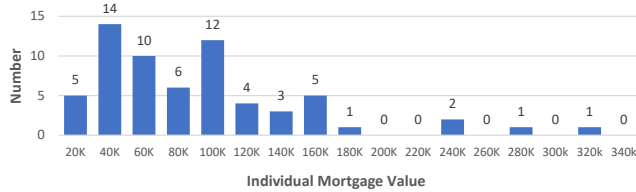
Total Active Mortgages: 82

Total Portfolio Value: \$5,308,196

### Loans Serviced



### 64 Active PPHFH Mortgages



## Delinquency Report

Current Status ▲

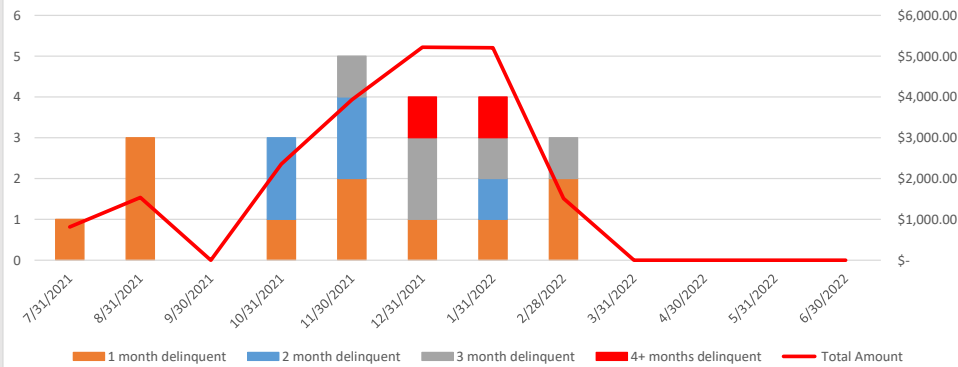
▲ Healthy

▲ Needs Attention

▲ Major Problem

MONTHS DELINQUENT	# Loans	\$Amt	% portfolio at risk
Less than 1 month behind	0	\$ -	0.00%
<i>Last month</i>	0	\$0.00	0.00%
1 month behind	2	\$ 491.64	2.43%
2 months behind	0	\$ -	0.00%
3 months behind	1	\$ 1,024.17	1.22%
4+ months behind	0	\$ -	0.00%
<b>Total</b>	<b>3</b>	<b>\$ 1,515.81</b>	<b>3.65%</b>
<i>Last month</i>	4	\$ 5,204.79	4.80%
<i>February 2021</i>	3	\$3,173.51	3.33%

### Number & Dollar Amount of Delinquencies

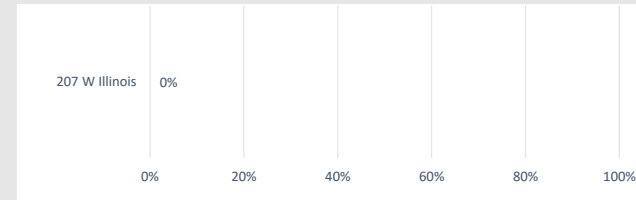


## Construction

### Active Building Progress

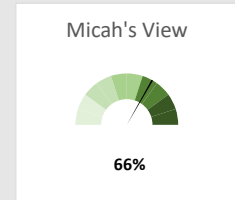
#### Micha's View

#### Fountain, CO



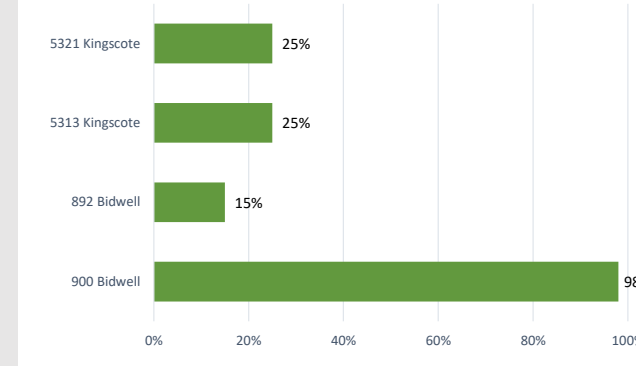
### % Site Completion

#### 3 Home Site

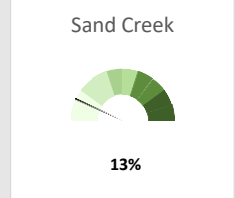


#### The Ridge at Sand Creek

#### Colorado Springs, CO



#### 30 Home Site

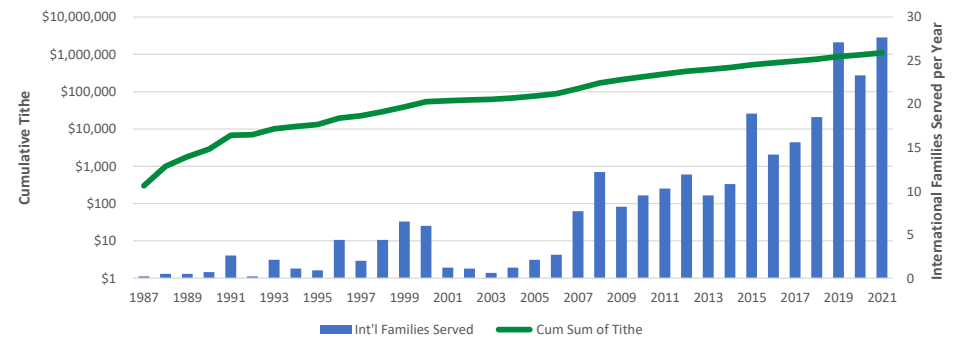


### Repair Program

Repair Category	Applicants Selected	In Process	Complete
Critical Home Repair	3	0	3
Home Preservation	1	0	1

## Affiliate Tithe Impact

### Tithe History and Impact



# **Staff and Committee Reports**



## **Executive Director, Staff, & Committee Report April 4, 2022**

### **EXECUTIVE DIRECTOR/CEO:**

#### **Priorities**

- Land acquisition
- Identification and selection of qualified veteran future homeowner
- Advocacy and telling the Habitat story to El Paso County town managers and staff, radio interviews, and creating lunch or “tea” events

#### **STRATEGIC PLAN UPDATES (PARTIAL)**

##### **Repair Program (Goal #2)**

- Through partnership with Silver Key, identifying eligible candidates for critical home repairs. See specific updates below.
- Regarding veteran repairs through the Home Depot partnership, obtained extension of the March 31 \$40K scope of work expenditure deadline though end of year

##### **Faith in Action (Goal #3)**

- Capacity Building Grant ends June 30<sup>th</sup>, cannot apply again for three years
- July 1<sup>st</sup>, Faith in Action Program Manager can fundraise. Now also working on
  - Tithe program
  - Global Village
  - Networking, specifically toward building partnerships for international build opportunities, i.e. Rotary Club of Downtown Colorado Springs
  - Researching creating a youth corps
- Currently more faith volunteers than construction site volunteer hours available
- Global Village on hold for 18 months
- Next IBU and Apostle’s Builds are in progress

##### **Construction (Goal #4)**

- New Construction Supervisor is streamlining processes including schedules and identifying new vendors and potential construction models
- Material costs continue to increase; lags in subcontractor availability and material delivery delays similarly continue
- Finding land is a critical necessity; at current rate of building 5-6 per year and obtaining goal of 7-8 home builds per year, PPHFH will build out remaining 15 Sand Creek available lots and 6 Fountain lots in 2 – 4 years. Site Selection Committee is actively working to identify potential sites for acquisition.
- Reaching out to find blighted and/or older homes to rehabilitate

- Met with CEO of Habitat of Pinellas & West Pasco Counties (FL) to discuss relative benefits of constructing 3-story townhomes

## STRATEGIC PARTNERSHIPS:

### Faith

- 2022 Apostles Faith Build Faith Leader Kickoff Event hosted on Thursday March 3rd.
  - 33 attendees from different organizations and church congregations
  - Faith leaders had an opportunity to sign up their congregations for a volunteer build day
  - Our 2022 Apostles Homeowner Noella spoke to the group
  - A recap video of the event can be seen here: <https://youtu.be/8JGe6FRBh4M>
- The first Tithe Supper Club was hosted on Tuesday March 15<sup>th</sup> to review our affiliate's tithe partners for the next 3 years
- First Interfaith Build for Unity Home Dedication Ceremony on Sunday March 27<sup>th</sup> featuring:
  - Round Dance led by the Native American Women's Association
  - Colorado Springs Children's Chorale
- Faith Relations Committee meeting held on March 17<sup>th</sup>
- Global Competition Report sent to UN World Interfaith Harmony Week organizers relating to activities held by PPHFH February 1<sup>st</sup> – 7<sup>th</sup>

### Fundraising:

- Donor Thank-a-Thon:
  - Our sincere appreciation to all board and development committee members for helping us share our gratitude with these generous donors!
- Board Thank You Notes:
  - After a several month hiatus, we'll begin these again in April. Look out for more information and your assignments via email
- After a year hiatus, our next print newsletter will hit mailboxes mid-April.
- Home is the Key: April 1 - 30
  - Home is the Key is a brand-building campaign that Habitat for Humanity International launched in April 2017. The campaign is an annual, holistic, multi-channel marketing campaign unified around the single theme: Home is the Key. The goal is to shine a national spotlight on Habitat for Humanity and make the month of April synonymous with the need for decent, affordable shelter. All HFHI marketing and communications channels are leveraged to share the campaign message and engage people to learn more about Habitat's work, get involved, and donate to the mission
  - Pikes Peak Habitat for Humanity will promote Home is the Key messaging throughout April and coordinate with ReStore to implement pin-up campaigns at both registers
- Earth Day Event 2020 (April 22nd)

- Still in need of an event sponsor
  - Please see Chuck or Martha (development committee members) for further details

### **Volunteerism:**

- Sarah Buchen was a guest speaker to a Non-Profit Management class at UCCS
- Women Build recap
  - In attendance 12 individual volunteers specific to Women Build and 10 people from a group specific to Women Build - Sellstate Alliance Realty
    - 10 Women Build t-shirts sold
- Sarah has begun attending the monthly Volley Alliance meetings - Volunteer Managers from various organizations getting together for professional growth and networking
- VAE update as of March 23<sup>rd</sup>: 78 'yes' RSVPs; deadline is April 13th.

#### Construction Totals

March up until 3/23/2022

- Total Unique Volunteers: 110
- Total Hours: 1,421.72
- Total Groups: 9 total group shifts

#### ReStore Totals Combined

March up until 3/22/2022

- Total Unique Volunteers: 180
- Total Hours: 1,465.08
- Total Groups: 5 total group shifts

### **HOMEOWNER SERVICES:**

#### **Family Selection:**

- Staff opened another application cycle for Veterans Homeownership. This cycle will remain open until a qualified veteran homebuyer is found.
- All future homeowners are working through their sweat equity requirements.

#### **Construction / Repair:**

- The Ridge at Sand Creek:
  - 900 Bidwell 2BR –dedication will be March 27 @ 3:00 pm, closed is March 28<sup>th</sup>.
  - 892 Bidwell – in process of framing walls
  - 5313 -5321 Kingscote – walls are framed and trusses on
  - Construction trailer at MV has been moved to Sand Creek to be used as construction office for staff
- Repair Program:

- Silver Key Senior Services has identified six veteran applicants for the exterior repair program. Staff will review the applicants and begin to develop a Scope of Work.

### ReSTORES:

- Both stores will be at or above budget this month.
- Donation drop offs at RSNE continue to increase and outpaced RSS for the first time in Feb. But RSS has seen a bounce back in donation numbers in March.
- We are now selling mattresses at both stores!
- Our team could use your prayers. There's lot of health and tough life situations affecting our ReStore family.

# **Calendar of Events**

<p><b>LEGEND:</b>  <b>Required</b>  <b>Requested</b>  <b>Suggested</b>  <b>Informational</b></p>
--

## COMING EVENTS:

### APRIL

- **Monday, April 4, 5:45 p.m.:** PPHFH Board Meeting
- **Wednesday, April 20, 5:45 p.m. – 8:00 p.m.:** Volunteer Appreciation Event, The Pinery at the Hill (details forthcoming)
- **Tuesday, April 26, 6:00 p.m.:** Tithe Supper Club #2 (final meeting), PPHFH Conference Room

### MAY

- **Monday, May 2, 5:45 p.m.:** PPHFH Board Meeting
- **Friday, May 13, 8:30 a.m. – 12:00 p.m. and/or 12:30 p.m. - 4:30 p.m.:** Board Build Day, Construction Site

### JUNE

- **Monday, June 6, 5:45 p.m.:** PPHFH Board Meeting
- **Friday, June 17, 11:45 a.m. – 1:00 p.m.:** The Ridge at Sand Creek Community Celebration

### JULY

- **Saturday, July 30, 8:30 a.m. – 12:00 p.m. and/or 12:30-4:30:** Board Build Day, Construction Site

### AUGUST

- **Monday, August 1, 5:45 p.m.:** PPHFH Board Meeting

### SEPTEMBER

- **Saturday, September 17, 8:30 a.m. – 2:30 p.m.:** PPHFH Board Retreat, Ent Headquarters
- **Wednesday, September 21, 5:45 – 7:30 p.m.:** Donor Appreciation Event, details to follow

### OCTOBER

- **Monday, October 3, 5:45 p.m.:** PPHFH Board Meeting

### NOVEMBER

- **Monday, November 7, 5:45 p.m.:** PPHFH Board Meeting
- **Friday, November 11, 10:00 a.m. – 2:00 p.m.:** Board Build Day, ReStore South (families welcome)

### DECEMBER

- **Monday, December 5, 5:45 p.m.:** PPHFH Board Meeting

## 2023

- **Saturday, March 11, 10:00 a.m. – 2:00 p.m.:** Board Build Day, ReStore Northeast (families welcome)