



FOR IMMEDIATE RELEASE

Pikes Peak Habitat for Humanity receives \$15,000 grant from Wells Fargo to build a home in Colorado Springs



COLORADO SPRINGS, CO. - July 21, 2022 - Pikes Peak Habitat for Humanity is one of more than 230 Habitat for Humanity affiliates awarded a grant from the Wells Fargo Foundation as part of its nationwide initiative to help low to moderate income families build and improve their homes across the U.S.

Pikes Peak Habitat for Humanity received a \$15,000 grant to help build a home in Colorado Springs in The Ridge at Sand Creek, a Pikes Peak Habitat for Humanity community.

At least one in seven Colorado households spend over half of their income on housing, and the number of Colorado Springs families who are struggling to afford rent is on the rise. The median rent for a three-bedroom unit in Colorado Springs is \$1,940/month, and to afford this rent without paying more than 30% income requires a salary of \$77,600/year or \$37/hour. That's almost THREE full-time jobs at minimum wage (\$12.56/hr). Working with community partners like Wells Fargo, Pikes Peak Habitat is able to help build attainable housing for qualified El Paso County residents so that they can purchase a Habitat home with an affordable mortgage.

"Habitat's mission statement includes bringing people together to build homes, community, and hope," says Kris Lewis, Pikes Peak Habitat for Humanity Executive Director/CEO. "By working with Wells Fargo we are making this a reality in Colorado Springs."

This funding is part of a \$7.75 million donation to Habitat for Humanity International through the [Wells Fargo Builds](#) program to support the construction, renovation and repairing of more than 350 affordable homes across the U.S.

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About Pikes Peak Habitat for Humanity

Pikes Peak Habitat for Humanity (PPHFH) builds strength, stability and self-reliance through shelter in El Paso County. We build permanent, affordable homes in partnership with the community and prospective homebuyers. Partner families purchase their homes with affordable mortgages. PPHFH has been an affiliate of Habitat for Humanity International since 1986 and has assisted 203 families in El Paso County. In addition to new construction, PPHFH also offers repairs for homeowners who are seniors, veterans, and cost-burdened families. For more information, visit www.pikespeakhabitat.org and follow us on [Facebook](#), [Twitter](#), and [Instagram](#).

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