

# 2023



# COLORADO SPRINGS

# MAYORAL CANDIDATE FORUM

*on Affordable Homeownership*

HOSTED BY:



EVENT BROADCAST COURTESY OF:





# NEXT STEPS

## ROADMAP TO AFFORDABLE HOMEOWNERSHIP



### LEARN MORE

The current median home price in Colorado Springs is \$445,000. To afford a house at that price, with a 10% down payment and a 6.9% 30-year fixed mortgage, you would need to earn \$113,044 per year before tax. For many key contributors to the local tax base -- including teachers, first responders, social workers, retail salespeople, and others in the hospitality industry -- this threshold is unattainable. Visit [PikesPeakHabitat.org](https://PikesPeakHabitat.org) to learn more about programs, practices, and policies that increase the supply of and promote broader access to safe, decent, and affordable homes.

Affordable  
Homeownership



### GET INVOLVED

Volunteer at Pikes Peak Habitat's construction site or ReStores to make a direct impact on the community. Visit [PikesPeakHabitat.org/Volunteer](https://PikesPeakHabitat.org/Volunteer) to learn more about volunteer opportunities.

### VOTE

Learn more about the candidates at [ColoradoSprings.gov/City-Clerk/Page/Whats-Ballot](https://ColoradoSprings.gov/City-Clerk/Page/Whats-Ballot). City Election Day is April 4, 2023.

COLORADO SPRINGS  
OLYMPIC CITY USA





who we are | what we do

**Since 1986, Pikes Peak Habitat for Humanity has provided affordable housing solutions for more than 200 workforce families across El Paso County, CO.**

### mission

Seeking to put God's love into action, Pikes Peak Habitat for Humanity brings people together to build homes, communities, and hope.

### vision

A world where everyone had a decent place to live.

## our programs

### advocacy

Our Advocacy efforts support policies that increase the supply of and promote broader access to safe, affordable and decent homes. From our deep understanding of housing and its central role in providing opportunities for families, we work to reform laws in a non-confrontational, nonpartisan way. Advocating for sustainable and inclusive policies and systems that promote access to decent housing is critical to achieving our vision of a world where everyone has a decent place to live.

### homeownership

Our Homeownership Program enables workforce families earning 30 – 80% of the area median income for El Paso County to purchase Pikes Peak Habitat– constructed or rehabbed homes with affordable mortgages.

As active participants in building a better future for themselves and their families, qualified Pikes Peak Habitat homebuyers are selected based on their need of affordable housing, willingness to partner with us, and ability to pay an affordable mortgage. Pikes Peak Habitat future homeowners are first-time homebuyers, so each attends classes on fiscal responsibility, home maintenance, and neighbor relations to ensure their success. Each future homeowner also completes 200 hours of sweat equity (volunteer labor).

### home repair

Our Home Repair Program meets the needs of El Paso County residents who own their homes, earn 30% – 80% of the area median income, but cannot afford much-needed repairs that address health and safety risks. The program ensures homeowners can make these repairs and stay in their home, helping them achieve safety, security, and stability. Each homeowner completes sweat equity and covers costs on a sliding scale.

### ReStore

Our ReStores are home improvement stores that also serve as donation and recycling centers. The stores are open to the public and sell new and gently used building materials, furniture, appliances, and home decor at a fraction of the retail price. The proceeds of customer purchases and recycling revenue support our operational costs and housing programs.

## contact

### Business Office

719.457.7800  
office@PikesPeakHabitat.org  
2802 N. Prospect St.  
Colorado Springs, CO 80907

### ReStore

719.667.0840  
doantions@PikesPeakHabitat.org

### ReStore Northeast

6250 Tutt Blvd.  
Colorado Springs, CO 80923

### ReStore South

411 S. Wahsatch Ave.  
Colorado Springs, CO 80903

**PikesPeakHabitat.org**

**Our work in empowering families and eliminating barriers to affordable homeownership is made possible by community partnerships, financial and in-kind donations, and volunteer labor.**