

Day 6: Tuesday, Feb. 6

An Initiative of Pikes Peak Habitat for Humanity in Celebration of the 2024 UN World Interfaith Harmony Week

In order to equip ourselves to advocate, we must educate ourselves. On Day 6, learn about the state of housing in El Paso County and Colorado.



LEARN ABOUT THE STATE OF HOUSING

Check out these resources to learn more about the state of housing in our area:

- Habitat for Humanity Colorado 2021 Impact Study
- City of Colorado Springs Housing Attainability

2

SHOCKING STATISTICS

Did you know?

- The average new mortgage in Colorado Springs has jumped from \$1,400 per month in 2019 to \$3,000 monthly in 2024.
- The percentage of housing that is affordable to median-income-earning households is down in Colorado Springs from 71% in 2019 to 18% in Q4 of 2022.
- 1 in 7 households spend more than half of their income on housing.
- \$129,503: income needed to purchase a median-priced home in El Paso County, Colorado.

3 DAILY ACTION ITEMS

- 1) Reflect on what your personal experience has been with seeking housing in El Paso County. How might your experience be similar to or different from others in our community?
- 2) Were you aware of any of the statistics listed above or shocked by any? If so, which one(s), and why?
- 3) Check out this <u>recent article</u> that highlights a Colorado Health Foundation report that found that citizens rate the cost of living and the cost of housing as the most serious problems facing the state.

