

# OUTCOMES FOR PIKES PEAK HABITAT FOR HUMANITY HOMEOWNERS

SPRING 2024 CAPSTONE PRESENTATION BY ASHLEY PEACOCK

## RESEARCH QUESTION

What is the impact of Pikes Peak Habitat for Humanity homeownership on its homeowners? Outcomes are analyzed in relation to **six metrics**:



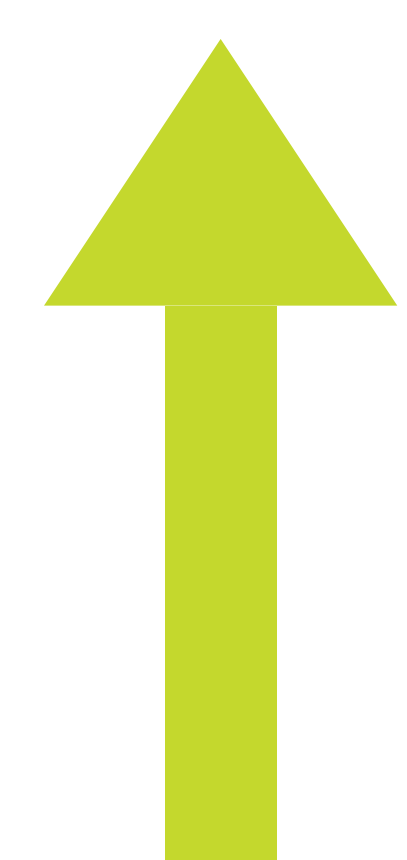
## BACKGROUND

**Pikes Peak Habitat for Humanity** is a regional affiliate of the global brand. Key services for low-income families include:

- Building new homes & providing affordable mortgages
- Skill-building courses in home repair & financial management
- ReStore home improvement stores

## LITERATURE REVIEW

Homeownership, especially when safe, stable, and affordable, is linked to increased:

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- Overall life satisfaction
  - Accumulation of wealth
  - Social capital
  - Physical & mental health
  - Positive outcomes for children
  - Stable employment

(Dietz & Haurin, 2003; Haefelle & Storr, 2019; Hays, 2002; Lattimore & Lauria, 2018; Manturuk et al., 2012; Phillips et al., 2009; PlaHovinsak, 2022; Rohe & Basolo, 1997)

Full list of references available upon request.

## METHODS

**SAMPLE:** 41 out of 120 possible households

**SURVEY DISTRIBUTION:**  
Conducted via SurveyMonkey

**INCENTIVE:** \$25 Amazon gift card for each household upon completion

**DESCRIPTIVE STATISTICS:** Frequency of responses on Likert scales, grouped into negative, neutral, and positive responses

**INFERENCE STATISTICS:** Fisher's exact test (measuring significance) on 11 Dependent Variables, with "length of time in home" as the Independent Variable

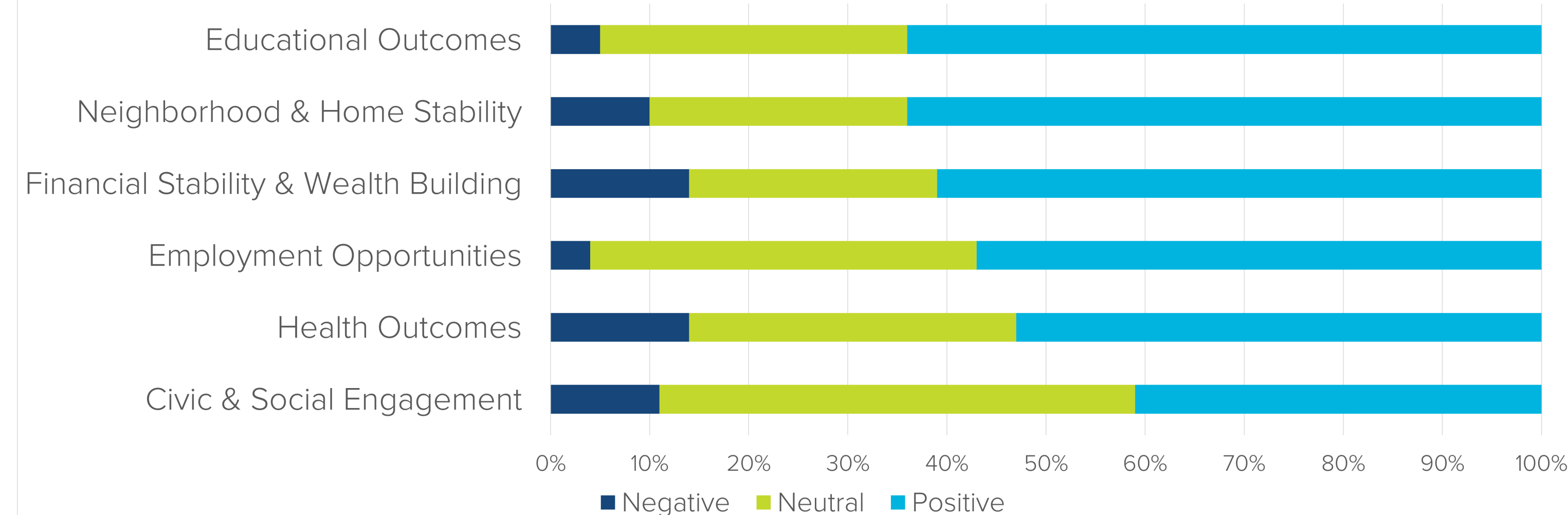
**LIMITATIONS:**

- Metrics are abstract and difficult to measure independently
- Because of no pre-test data, homeowners had to self-report perceived changes over time (half over 8 years after moving in)
- Inferential statistics were limited due to small sample size
- Time restraints limited qualitative analysis

**ETHICS:** Responses were de-identified before being sent to the researcher; no IRB approval was needed.

## FINDINGS

RESPONSES FOR ALL METRICS



**93%** said their lives had become better overall since becoming homeowners

**77%** said they would not have been able to own a home without Habitat

**OTHER CONCERNS:**

- Worry about unexpected expenses (54%)
- *Home repair*: affordable for 56%; easy for 46%
- On a scale of 1-10, 49% rated *neighborhood* 8-10
- *Schools*: 58% satisfied with quality; 51% felt Pikes Peak Habitat home provided better opportunities

**INFERENCE STATISTICS:**

"I feel more stable in my living situation" was the only variable that was statistically significant with length of time in home (p=.07).

## RECOMMENDATIONS

- Target changes in specific programming (e.g. refining courses on financial literacy & home repair)
- Consider geographic region and quality of schools when acquiring land
- Conduct longitudinal study or simple pre-/post-test comparisons to provide better data
- Pursue areas of additional research:
  - Potential benefit of Pikes Peak Habitat homeownership as workforce housing for educators
  - Analysis of qualitative responses
  - Comparison of existing financial data from homeowner applications



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