



**BOARD OF DIRECTORS**  
**Monthly Meeting**

**December 5, 2022**

**ReStore Northeast**  
6250 Tutt Boulevard, Conference Room

also offered virtually via [Zoom](#)

**AGENDA**  
**PPFH BOARD OF DIRECTORS**  
**ReStore Northeast Conference Room**  
**(6250 Tutt Blvd)**  
also offered virtually via [Zoom](#)

**December 5, 2022**  
**5:45 p.m.**

**CALL TO ORDER**, Eric Stolp

**OPENING DEVOTIONS**, Kris Lewis

**INTRODUCTION OF PPFH FUTURE HOMEOWNER (Karmen Allen, Veterans Build)**, Joel Hamilton

**APPROVAL OF OCTOBER 3, 2022 MEETING MINUTES\***, Eric Stolp (**Vote**)

**ITEMS REQUIRING DISCUSSION AND/OR VOTE**

- Ratification of resolution authorizing the submittal 13-month CD with Academy Bank, Rob Giunta (**Vote**)
- Presentation of audited financial statements, Rob Giunta (**Vote**)
- Presentation of 990 Informational Tax Return, Rob Giunta (**Vote**)

**ITEMS OF NOTE**

- Kris will be out of the country January 11-21, 2023; Jeff White will be acting on her behalf during this time

**RESPECTFUL REQUESTS TO THE BOARD:**

In lieu of the "quarterly desired church/faith community connection list" for the Board, the Faith in Action Program Manager, Chloe Henry, requests the Board provide recommendations for potential subcommittee members for both the Interfaith Build for Unity Subcommittee and our Apostles Build Subcommittee. If a board member has a potential recommendation, or additional questions, they could reach out to Chloe directly via email ([chloe@pikespeakhabitat.org](mailto:chloe@pikespeakhabitat.org)) or phone at 719.440.2375. Copies of these committee descriptions can be found in the Appendix.

# Board Minutes

Board Members	Present?	Staff and Guests	Present?
Jay Carlson	A	<b>STAFF:</b>	
Joe DesJardin	Y	Kris Lewis, <i>Executive Director/CEO</i>	Y
Rob Giunta, <i>Treasurer</i>	Z	Karla Probert, <i>Executive Assistant</i>	Y
Joel Hamilton	Y		
Paul Hasty	Y		
Peter Hilts	Y		
Martha Johnson	A	<b>GUESTS:</b>	
Ryan Mohling	Z	Judith Jones, new homeowner	
Janna Mulder, <i>Secretary</i>	Z		
Ryan Panariso, <i>President</i>	Y		
Chuck Smith	Y		
Eric Stolp, <i>Vice President</i>	Z		
Ryan Teeples	A		
Tye Tutt	Z		
Candy Vandenberg	Z		
Bill Wall	Y		

**CALL TO ORDER:** The October 3, 2022 meeting of the PPHFH Board of Directors was called to order at 5:45 by Mr. Ryan Panariso, president.

**OPENING PRAYER & DEVOTION:** Ms. Candy Vandenberg led devotions and opened in prayer.

**PRESENTATION OF NEW HOMEOWNER:** Mr. Joel Hamilton introduced PPHFH’s most recent homeowner; Ms. Judith Jones shared her life experience and gratitude to the board.

**APPROVAL OF MINUTES:** Motion made and seconded and it was passed to approve the August 1, 2022 minutes, as presented.

**ITEMS REQUIRING DISCUSSION AND/OR VOTE:**

Mr. Joel Hamilton presented the five homeowners that were selected by the Family Selection Committee. Each family was presented anonymously with a short summary of circumstances and need. A motion was made and seconded, and it was unanimously approved to accept these five families to partner with for 2023 home builds.

Meeting adjourned at 6:38 p.m.

# **Items for Discussion/Vote**



**Resolution FY23-002**

**THE GOVERNING BOARD OF PIKES PEAK HABITAT FOR HUMANITY INC, (THE COMPANY) A COLORADO NONPROFIT CORPORATION, ADOPTS THE FOLLOWING RESOLUTION EFFECTIVE November 23, 2022**

**WHEREAS**, the Board of Directors of Pikes Peak Habitat for Humanity, with legal and fiduciary capacity, is authorizing the submittal of:

A \$100,000.00, 13-month CD, with Academy Bank.

**NOW THEREFORE BE IT RESOLVED**, that Kristina J. Lewis, Executive Director/CEO and Stephanie Campbell, Director of Finance; are authorized signers for the bank account.

**IN WITNESS WHEREOF**, the undersigned has executed this Resolution with the Effective Date of

\_\_\_\_\_

PIKES PEAK FOR HUMANITY, INC.  
A Colorado nonprofit corporation,

By: \_\_\_\_\_  
Ryan Panariso  
Title: President

# Pikes Peak Habitat for Humanity

Consolidated Financial Statements with  
Independent Auditor's Report

Year Ended June 30, 2022

(With Comparative Totals for the Year Ended June 30, 2021)



**Pikes Peak  
Habitat  
for Humanity®**

DRAFT - October 17, 2022

**WIPFLI**

# Pikes Peak Habitat for Humanity, Inc.

## Consolidated Statements of Financial Position

June 30, 2022

(With Comparative Totals as of June 30, 2021)

ASSETS	2022	2021
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 1,225,282	\$ 1,035,828
Contributions and Grants Receivable	63,516	106,687
Current Portion of Mortgages Receivable - Net of Unamortized Discount	72,480	64,896
Inventory - ReStore	90,890	94,898
Investments	1,177,651	1,331,001
Prepaid and Other	27,794	15,098
Land Held for Development and Construction-in-Progress	800,489	1,026,717
<b>Total Current Assets</b>	<b>3,458,102</b>	<b>3,675,125</b>
<b>Property and Equipment - At Cost:</b>		
Land	1,300,270	260,270
Buildings and Improvements	5,270,532	1,594,219
Equipment and Furniture	231,982	118,597
Vehicles	99,463	66,770
Software	5,613	5,613
Construction in Progress - ReStore	-	3,609,857
	6,907,860	5,655,326
Less: Accumulated Depreciation	875,115	696,962
<b>Property and Equipment - Net</b>	<b>6,032,745</b>	<b>4,958,364</b>
<b>Long-Term Assets:</b>		
Long-Term Portion of Mortgages Receivable - Net of Unamortized Discount	2,552,050	2,615,076
Land Held for Development and Construction in Progress - Net of Current Portion	1,731,387	1,654,924
<b>Total Long-Term Assets</b>	<b>4,283,437</b>	<b>4,270,000</b>
<b>TOTAL ASSETS</b>	<b>\$ 13,774,284</b>	<b>\$ 12,903,489</b>

See accompanying notes to the consolidated financial statements.



**Pikes Peak Habitat for Humanity, Inc.**  
**Consolidated Statements of Financial Position (Continued)**  
 June 30, 2022  
 (With Comparative Totals as of June 30, 2021)

LIABILITIES AND NET ASSETS	2022	2021
<b>Current Liabilities:</b>		
Accounts Payable	\$ 177,553	\$ 159,347
Accrued Liabilities	146,794	118,508
Current Portion of Note Payable	-	62,242
<b>Total Current Liabilities</b>	<b>324,347</b>	<b>340,097</b>
<b>Long-Term Liabilities:</b>		
Note Payable, Less Current Portion	-	588,033
Construction Note Payable, Net of Unamortized Debt Issuance Costs of \$102,657 and \$0 at June 30, 2022 and 2021, respectively	3,115,741	2,118,560
Forgivable Notes Payable	266,710	266,710
<b>Total Long-Term Liabilities</b>	<b>3,382,451</b>	<b>2,973,303</b>
<b>Total Liabilities</b>	<b>3,706,798</b>	<b>3,313,400</b>
<b>Net Assets:</b>		
Without Donor Restrictions	9,894,165	9,289,336
With Donor Restrictions	173,321	300,753
<b>Total Net Assets</b>	<b>10,067,486</b>	<b>9,590,089</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 13,774,284</b>	<b>\$ 12,903,489</b>

See accompanying notes to the consolidated financial statements.

**Pikes Peak Habitat for Humanity, Inc.**  
**Consolidated Statements of Activities**  
For the Year Ended June 30, 2022  
(With Comparative Totals for the Year Ended June 30, 2021)

	Without Donor Restrictions	With Donor Restrictions	Total 2022	Total 2021
<b>Revenues and Support</b>				
<b>Operating Revenues:</b>				
Sales to Homeowners	\$ 1,394,650	\$ -	\$ 1,394,650	\$ 1,180,274
Mortgage Discount Amortization	300,981	-	300,981	215,946
Gain on Sale of Mortgages				
Receivable	407,605	-	407,605	160,851
Gain on Forgivable Mortgages	199,856	-	199,856	354,252
Restore Sales	2,912,471	-	2,912,471	2,328,635
Valuation (Loss) on Land Held for Development	-	-	-	(720,000)
Other Income	115,864	-	115,864	60,227
Investment Income (Loss), Net	(152,199)	-	(152,199)	162,050
<b>Total Operating Revenues</b>	<b>5,179,228</b>	<b>-</b>	<b>5,179,228</b>	<b>3,742,235</b>
<b>Support:</b>				
Contributions and Grants	773,304	224,521	997,825	818,861
Forgiveness of SBA Paycheck Protection Program Loan	-	-	-	313,313
In-Kind Donations	122,816	-	122,816	386,270
Net Assets Released from Restrictions	351,953	(351,953)	-	-
<b>Total Support</b>	<b>1,248,073</b>	<b>(127,432)</b>	<b>1,120,641</b>	<b>1,518,444</b>
<b>Total Revenues and Support</b>	<b>6,427,301</b>	<b>(127,432)</b>	<b>6,299,869</b>	<b>5,260,679</b>
<b>Expenses</b>				
<b>Program Services:</b>				
Home Construction	2,783,598	-	2,783,598	2,686,461
ReStore	2,216,498	-	2,216,498	1,529,729
<b>Total Program Services</b>	<b>5,000,096</b>	<b>-</b>	<b>5,000,096</b>	<b>4,216,190</b>
<b>Supporting Services:</b>				
Management and General	349,342	-	349,342	184,603
Fundraising	473,034	-	473,034	434,038
<b>Total Supporting Services</b>	<b>822,376</b>	<b>-</b>	<b>822,376</b>	<b>618,641</b>
<b>Total Expenses</b>	<b>5,822,472</b>	<b>-</b>	<b>5,822,472</b>	<b>4,834,831</b>
<b>Change in Net Assets</b>	<b>604,829</b>	<b>(127,432)</b>	<b>477,397</b>	<b>425,848</b>
<b>Net Assets - Beginning of Year</b>	<b>9,289,336</b>	<b>300,753</b>	<b>9,590,089</b>	<b>9,164,241</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 9,894,165</b>	<b>\$ 173,321</b>	<b>\$ 10,067,486</b>	<b>\$ 9,590,089</b>

See accompanying notes to the consolidated financial statements.

**Pikes Peak Habitat for Humanity, Inc.**  
**Consolidated Statements of Functional Expenses**  
For the Year Ended June 30, 2022  
(With Comparative Totals for the Year Ended June 30, 2021)

	Home Construction	ReStore	Fundraising	Management and General	Total 2022	Total 2021
<b>Expenses</b>						
Salaries, Payroll Taxes, and Benefits	\$ 336,766	\$ 1,075,485	\$ 333,839	\$ 265,860	\$ 2,011,950	\$ 1,680,817
Construction Costs	1,383,696	30,738	-	-	1,414,434	1,395,770
Mortgage Discounts	826,436	-	-	-	826,436	705,523
Cost of Purchased ReStore Items Sold	-	229,388	-	-	229,388	192,581
Advertising, Printing, and Publications	21,462	135,787	23,802	508	181,559	116,772
Tithe	117,000	-	-	-	117,000	124,400
Insurance	39,292	109,778	10,342	7,393	166,805	142,677
Telephone and Utilities	6,088	99,040	9,022	6,871	121,021	72,561
Depreciation	2,046	176,106	-	-	178,152	78,848
Vehicle Expenses	31,369	74,426	-	-	105,795	70,881
Occupancy	5,240	26,332	13,119	10,614	55,305	27,301
Interest	-	140,342	-	-	140,342	29,278
Office Supplies and Expenses	2,190	9,304	28,017	17,426	56,937	63,764
Professional Fees	-	-	-	21,700	21,700	31,856
Bank and Credit Card Fees	-	45,830	7,576	4,613	58,019	47,506
Conference, Meals, and Entertainment	5,797	24,009	11,115	7,059	47,980	5,963
Dues and Subscriptions	3,580	11,966	4,384	2,829	22,759	22,480
Promotions and Miscellaneous Fundraising Costs	-	-	27,779	-	27,779	5,826
Miscellaneous	1,447	4,219	2,489	3,040	11,195	5,150
Repairs and Maintenance	1,189	18,316	1,550	1,429	22,484	14,627
Property Taxes	-	5,432	-	-	5,432	250
<b>Total Expenses by Function</b>	<b>\$ 2,783,598</b>	<b>\$ 2,216,498</b>	<b>\$ 473,034</b>	<b>\$ 349,342</b>	<b>\$ 5,822,472</b>	<b>\$ 4,834,831</b>

See accompanying notes to the consolidated financial statements.

# Pikes Peak Habitat for Humanity, Inc.

## Consolidated Statements of Cash Flows

For the Year Ended June 30, 2022

(With Comparative Totals for the Year Ended June 30, 2021)

	2022	2021
<b>Cash Flows From Operating Activities:</b>		
Change in Net Assets	\$ 477,397	\$ 425,848
<b>Adjustments to Reconcile Change in Net Assets to Net Cash Flows</b>		
From Operating Activities:		
Mortgage Loans Issued - Net of Discount to Net Present Value	(551,369)	(474,281)
Mortgage Discount Amortization	(300,981)	(215,946)
Gain on Sale of Mortgages Receivable	(407,605)	(160,851)
Realized and Unrealized (Gains) Losses on Investments	201,464	(111,268)
Valuation Loss on Land Held for Development	-	720,000
(Forgiveness) of SBA Paycheck Protection Program Loan	-	(313,313)
Depreciation Expense	178,152	78,848
Amortization Expense of Loan Costs	5,292	-
Changes in Operating Assets and Liabilities:		
Contributions and Grants Receivable	43,171	(43,919)
Inventory - ReStore	4,008	(39,389)
Prepaid and Other	(12,696)	4,510
Land Held for Development and Construction-in-Progress	149,765	(495,072)
Accounts Payable	18,206	18,370
Accrued Liabilities	28,286	9,860
<b>Net Cash Flows (Used) by Operating Activities</b>	<b>(166,910)</b>	<b>(596,603)</b>
<b>Cash Flows From Investing Activities:</b>		
Purchase of Property and Equipment	(1,252,533)	(3,533,312)
Mortgage Payments Received	502,526	383,182
Proceeds from Sale of Mortgages Receivable	812,871	315,327
Purchase of Investments	(284,715)	(261,360)
Sale of Investments	236,601	350,896
<b>Net Cash Flows Provided (Used) by Investing Activities</b>	<b>14,750</b>	<b>(2,745,267)</b>
<b>Cash Flows From Financing Activities:</b>		
Proceeds from Construction Note Payable	1,099,838	2,118,560
(Payments on) Note Payable	(650,275)	(53,558)
Loan Issuance Costs	(107,949)	-
<b>Net Cash Flows Provided by Financing Activities</b>	<b>341,614</b>	<b>2,065,002</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>189,454</b>	<b>(1,276,868)</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>1,035,828</b>	<b>2,312,696</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 1,225,282</b>	<b>\$ 1,035,828</b>

# Pikes Peak Habitat for Humanity, Inc.

## Consolidated Statements of Cash Flows (Continued)

For the Year Ended June 30, 2022

(With Comparative Totals for the Year Ended June 30, 2021)

	2022	2021
<b>Supplemental Disclosure:</b>		
Interest Paid, including \$17,202 and \$20,573 of interest capitalized for the Years Ended June 30, 2022 and 2021, respectively	\$ 152,252	\$ 49,851
<b>Non-Cash Financing Activities:</b>		
Forgiveness of SBA Paycheck Protection Program Loan	\$ -	\$ 313,313

See accompanying notes to the consolidated financial statements.

DRAFT - October 11, 2022

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(with Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies**

**Nature of Operations**

Pikes Peak Habitat for Humanity, Inc. ("PPHFH") was formed on January 27, 1986 and is an affiliate of Habitat for Humanity International, Inc. ("Habitat International"), an ecumenical Christian Not-for-Profit organization whose purpose is to raise funds to build, rehabilitate, and repair affordable housing for low-income individuals who presently live in inadequate housing or cannot purchase housing through conventional sources. To qualify for housing, applicants must demonstrate need for housing, ability to pay for the services and willingness to partner with Habitat for Humanity. All future homeowners and partner families complete sweat equity, attend homeowner education classes, and pay an affordable mortgage for their home or a portion of the external home repairs. Financing for individuals purchasing homes is provided by PPHFH through an affordable mortgage and monthly payments that meet HUD's affordability standards. PPHFH serves Colorado Springs and Fountain with new construction in El Paso County, Colorado. Critical home repair and preservation are being performed through El Paso County including Calhan, Fountain, Cascade, and Colorado Springs.

PPHFH operates a Habitat for Humanity ReStore, a retail operation, where donated gently used and some new home furnishings, appliances, and various building materials are sold to the community to provide the community with a source of low-cost materials for home improvements, to reduce the volume of materials going to landfills, and to generate funds for PPHFH. Many of PPHFH's existing and future homeowners volunteer at the ReStore to earn sweat equity hours and work experience.

On May 23, 2018, PPHFH formed PPHFH Community Housing Development, Inc. for purposes of administering Home Investment Partnership Act (HOME) funding awarded to PPHFH in September 2018 by the City of Colorado Springs. PPHFH is the sole shareholder of PPHFH Community Housing Development, Inc. These entities are collectively referred to as the "Organization" throughout these consolidated financial statements.

**Principles of Consolidation**

The accompanying consolidated financial statements include the accounts of Pikes Peak Habitat for Humanity, Inc. and PPHFH Community Housing Development, Inc. All intercompany transactions and balances have been eliminated.

**Basis of Presentation**

The consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States (GAAP).

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Classification of Net Assets**

Consolidated net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

*Net assets without donor restrictions:* Net assets available for use in general operations and not subject to donor restrictions.

*Net assets with donor restrictions:* Net assets subject to donor or certain grantor imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time, or other events specified by the donor. Other explicit donor imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization had no funds held in perpetuity as of June 30, 2022 and 2021. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, or when the stipulated purpose for which the resource was restricted has been fulfilled.

**Use of Estimates in Preparation of Consolidated Financial Statements**

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes**

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation on unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(1).

In accordance with GAAP, an entity is required to disclose any material uncertain tax positions that management believes does not meet a "more-likely-than-not" standard of being sustained under an income tax audit, and to record a liability for any such taxes including penalty and interest. Management of the Organization has not identified any uncertain tax positions that require the recording of a liability mentioned above or further disclosure.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Comparative Financial Information**

The consolidated financial statements include certain prior year summarized comparative information in total, but not by net asset class. The prior year presentation does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the audited consolidated financial statements for the year ended June 30, 2021, from which the summarized information was derived.

**Fair Value Measurements**

The Organization's financial instruments include cash and cash equivalents, contributions and grants receivable, mortgages receivable, investments, accounts payable, and short-term borrowings. The fair value of these financial instruments approximates their carrying amounts based on current market indicators such as prevailing interest rates and their nearness to maturity.

**Cash and Cash Equivalents**

The Organization considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**Contributions and Grants Receivable**

Contributions and grants receivable represent written or oral agreements to contribute cash or other assets to the Organization. At June 30, 2022 and 2021, management deemed all contributions and grants receivable to be fully collectible; accordingly, no allowance for uncollectible contributions and grants was required. All amounts are expected to be received within one year.

**Mortgages Receivable**

The Organization constructs homes to be sold with interest-free mortgages. These mortgages are discounted to their present value based upon the prevailing market interest rates at the inception of the mortgage. The discount is amortized over the life of the loan using the interest method. The rates determined by the Internal Revenue Service used to discount the mortgages funded for the years ended June 30, 2022 and 2021 were 7.49% and 7.23%, respectively. From time-to-time, the Organization may sell mortgages rather than hold them to term. In this situation, the gain or loss on the sale of mortgages is recorded in the year in which the mortgage is sold.



**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Mortgages Receivable** (Continued)

All mortgages receivable are collateralized by the respective homes sold. A committee of the Board meets together with management on a regular basis to review delinquent loans and to consider if any foreclosure proceedings should be initiated. Receivable balances are considered to be delinquent based on the contractual terms. The need for an allowance is based on past collection experience and an analysis of current mortgage receivable collectability. Management believes that the fair value of each underlying mortgaged property exceeds the value of the associated outstanding mortgage loan and, therefore, no allowance for uncollectible mortgages is recorded.

**Inventory - ReStore**

Inventories are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonable predictable cost of completion, disposal, and transportation.

**Investments**

The Organization's investments consist of marketable securities and certificates of deposit. The Organization carries investments in marketable securities with readily determined fair values and all investments in debt securities at their fair values in the Consolidated Statements of Financial Position. Quoted market prices in active markets are used as the basis of measurement. Unrealized gains and losses are included in the change in net assets in the accompanying Consolidated Statements of Activities. Certificates of deposit are carried at cost plus accrued interest. Investment fees are netted against income on the Consolidated Statements of Activities.

**Land Held for Development and Construction-in-Progress**

All costs incurred to acquire land held for development are capitalized. All costs incurred in constructing a home are capitalized. These costs include donated goods and services associated with the individual project. These accumulated costs are not subject to depreciation.

**Property and Equipment**

Property and equipment is carried at cost or fair market value at date of contribution. Property and equipment acquired with an estimated useful life in excess of one year and a cost of \$5,000 or more is capitalized and depreciated using the straight-line method over the estimated useful live of the respective asset. Useful lives range from 30 to 39 years for buildings, 5 to 39 years for building and leasehold improvements, 3 to 10 years for equipment and furniture, 5 to 7 years for vehicles, and 3 years for software.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Property and Equipment** (Continued)

Donations of assets are recorded at estimated fair market value. Long-lived assets are recorded without implying a time restriction, therefore, increasing net assets without donor restrictions at the fair market value in the year which the assets are received.

**Debt Issuance Costs**

The Company applies Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") No. 2015-03, *Simplifying the Presentation of Debt Issuance Costs*. Accordingly, on the Consolidated Statements of Financial Position, long-term debt is presented net of debt issuance costs with related annual amortization expense presented as a component of interest expense on the Consolidated Statements of Activities.

**Long-Lived Assets**

The Organization reviews its long-lived assets periodically to determine potential impairment by comparing the carrying value of those assets with the estimated future undiscounted cash flows expected to result from the use of the assets, including cash flows from disposition. Should the sum of the expected future undiscounted cash flows be less than the carrying value, the Organization would recognize an impairment loss at that time. No impairment loss was recognized during the years ended June 30, 2022 and 2021.

**Recognition of Revenue and Support**

*Operating Revenues:* Revenue from operations is primarily derived from ReStore and home sales. Revenues from these sources are recognized when the services are provided, in an amount that reflects the consideration that the Organization expects to be entitled to in exchange for those services. All revenues from contracts with customers is recognized at a point-in-time.

ReStore sales revenue are primarily from customers in El Paso and surrounding counties with payment due at the point of sale. The nature of these sales does not give rise to contract costs or any variable consideration or warranties.

Home sales are to qualified low-income individuals and families in the greater Colorado Springs area. Homes are sold at the appraised or fair market value of the home and funded primarily through financing provided by the Organization. Home sales are recorded at the discounted value of payments to be received over the lives of the mortgage. Some qualified buyers may receive down payment assistance from other agencies to reduce their loan amount. The Organization recognizes revenue from home sales when a home closing occurs and title is transferred to the home buyer. The nature of these sales does not give rise to any other contract costs or variable considerations.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 1: Summary of Significant Accounting Policies** (Continued)

**Recognition of Revenue and Support** (Continued)

The key factor affecting the amount, timing and uncertainty of the Organization's revenue is its concentration of revenue attributed to Restore sales and sales to homeowners. Management does not believe that the Organization is exposed to any significant risk to its concentration of revenues.

The Organization does not have any contract liabilities and does not have any significant contract-related assets outside of mortgages receivable.

Net receivables and contract balances from contracts with customers were as follows:

	Mortgages Receivable, at Face Value
July 1, 2020	\$ 5,010,013
June 30, 2021	\$ 5,345,852
June 30, 2022	\$ 5,215,589

*Contribution Revenues:* Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identification of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Consolidated Statements of Activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

*Grant Revenues:* Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Recognition of Revenue and Support** (Continued)

Grant Awards That Are Contributions - Grant awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability.

Grant Awards That Are Exchange Transactions - Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability. The Organization received no grant awards considered exchange transactions for the years ended June 30, 2022 and 2021.

**Donated Materials and Services**

Donated services are recognized as contributions in accordance with GAAP for Not-for-Profit Organizations, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. During the years ended June 30, 2022 and 2021, the Organization received and recognized \$122,816 and \$386,270, respectively, of donated materials and services. Volunteers also provided assistance with specific programs and fund-raising events throughout the year that were not recognized as contributions in the consolidated financial statements because the recognition criteria were not met.

**Advertising**

The Organization expenses the costs of advertising as incurred. Advertising costs totaled \$119,570 and \$82,720, for the years ended June 30, 2022 and 2021, respectively.

**Concentrations of Credit Risk**

Financial instruments which potentially subject the Organization to credit risk consist of cash accounts that may, during the year, exceed the federally insured limit set by the FDIC, and mortgage notes receivable. Since the Organization places cash in individual financial institutions in excess of FDIC insured limits, the Organization periodically reviews the financial condition of the financial institutions to reduce the Organization's credit risk associated with cash and cash equivalents. At June 30, 2022 and 2021, the Organization's uninsured cash balance totaled approximately \$815,000 and \$650,000, respectively.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Concentrations of Credit Risk** (Continued)

The Organization finances the construction and ownership of homes to low-income individuals in El Paso County, Fountain, and Colorado Springs, Colorado. The mortgages are secured by a deed of trust. The Organization has established procedures to limit the risk of default by limiting the sales prices of the homes and not charging interest in order to establish a monthly mortgage payment that is manageable by the owner. Homes are appraised for value prior to sale and the original sales price may be set below the appraised value. The values of the mortgaged homes that collateralize the mortgage notes receivable are subject to market value fluctuations beyond the control of the Organization.

Credit risk with respect to contributions receivable is limited due to the number and creditworthiness of the corporations, foundations, churches, and individuals that comprise the contributor base.

**Functional Allocation of Expenses**

The Consolidated Statements of Functional Expenses reports certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include indirect costs, such as, advertising, printing, and publication, bank and credit card fees, conferences, meals and entertainment, depreciation, insurance, office expenses, telephone and utilities, vehicle expenses, occupancy, dues and subscriptions, fundraising, repairs and maintenance, miscellaneous, and employee costs, which are allocated on the basis of estimated time and effort. Construction costs, interest, mortgage discount, mortgage fees, property taxes, and tithe are considered direct program expenses.

**Subsequent Events**

The Organization has evaluated events and transactions for potential recognition or disclosure in the consolidated financial statements through September 29, 2022, which is the date the consolidated financial statements were available to be issued.

**New Accounting Pronouncements**

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, *Leases* (Topic 842), which requires lessees to recognize on the statement of financial position a right-to-use asset and a lease liability for most lease arrangements with a term greater than one year. The new standard also requires new disclosures to help financial statement users better understand the amount, timing, and uncertainty of cash flows arising from the leases. ASU 2016-02 is effective for nonpublic companies for fiscal years beginning after December 15, 2021. Early adoption is permitted. The amendments in this update should be applied using a modified retrospective approach. The Organization is currently evaluating the effect that ASU 2016-02 will have on its consolidated financial statements.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 1: Summary of Significant Accounting Policies** (Continued)

**Change in Accounting Policy**

In September 2020, the FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Non-Financial Assets* (Topic 958-605), which addresses enhanced accounting for and reporting of in-kind goods and services. The amendments in this update require organizations to present contributed nonfinancial assets as a separate line item in the statement of activities, expand disclosures on the various contributed nonfinancial assets recognized, including disaggregated category types, the valuation techniques and inputs used to arrive at fair value, and the policy for either monetizing or utilizing contributed nonfinancial assets. The amendments in this update are effective for annual financial statements issued for fiscal years beginning after June 15, 2021, applied on a retrospective basis. Early adoption is permitted. The Organization has applied the amendments in this ASU on a retrospective basis. There was no change in the opening balances of net assets and no prior period results were restated.

**Note 2: Liquidity and Availability of Financial Resources**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statements of financial position date, comprise the following:

<i>As of June 30,</i>	2022	2021
Cash and Cash Equivalents	\$ 1,225,282	\$ 1,035,828
Contributions and Grants Receivable - Current	63,516	106,687
Investments	1,177,651	1,331,001
Mortgages Receivable - Current	72,480	64,896
	2,538,929	2,538,412
Less: Restricted Contributions included in Cash and Cash Equivalents	109,805	194,066
<b>Total Financial Assets Available for General Expenditure</b>	<b>\$ 2,429,124</b>	<b>\$ 2,344,346</b>

The Organization has a cash management policy in place to ensure that sufficient funds are available to meet the on-going expense and capital needs of the Organization. The Organization has a goal to maintain financial assets in liquid form such as cash and cash equivalents and investments to cover a minimum of approximately three months of operating expenses.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

**Note 3: Land Held for Development and Construction-in-Progress**

Land held for development and construction-in-progress consists of undeveloped land and infrastructure costs, as well as partially completed single-family dwellings. At June 30, 2022 and 2021, 5 units, for both years, were under development beyond the land purchase date, and 26 and 31 units, respectively, were in land held for development. There were no completed homes ready for use at June 30, 2022 and 2021. The following is a summary of land held for development and construction-in-progress:

<i>As of June 30,</i>	2022	2021
Construction-in-Progress	\$ 954,500	\$ 671,982
Land and Property Held for Development	245,722	233,330
Donated Land Held for Development	1,331,654	1,776,329
<b>Total Land Held for Development and Construction-in-Progress</b>	<b>\$ 2,531,876</b>	<b>\$ 2,681,641</b>

In July 2019, the Organization received a land donation under the terms of a Donation and Development Agreement with an unrelated nonprofit organization (Donor). Under the terms of this Agreement, the Organization received a donation of real property consisting of 30 lots located in Colorado Springs, Colorado valued at \$2,070,000, by the donor. The intended purpose of the gift is to have the Organization construct single family homes on each of the lots for sale to third-party residents that meet certain income and net worth criteria. The lots are being developed for residential use by the Donor. Upon completion of the lot development process by the Donor, the Organization has agreed to pay the Donor \$25,000 per lot (total \$750,000).

During the year ended June 30, 2021, the Organization had an independent appraisal performed on the property and adjusted the lot values to match the appraisal of \$1,350,000. This resulted in a valuation adjustment of \$720,000 for the year ended June 30, 2021.

Under the terms of the Donation and Development Agreement, once the Donor has completed development of the lots and residential construction is allowed to commence, the Organization must begin construction on five or more residences per year in order to meet the intended purpose of the donation. If the Organization does not achieve the required construction targets without first obtaining the written consent of the Donor, then the date of such failure shall be deemed the Construction Reversion Date and title to the property shall automatically revert to and be deeded back to the Donor.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

**Note 4: Mortgages Receivable**

Mortgages receivable balances are as follows:

<i>As of June 30,</i>	2022	2021
Mortgages Receivable at Face Value	\$ 5,215,589	\$ 5,345,852
Less: Unamortized Discount	2,591,059	2,665,880
Net Mortgages Receivable	2,624,530	2,679,972
Less: Current Portion - Net of Unamortized Discount	72,480	64,896
Long-Term Portion - Net of Unamortized Discount	\$ 2,552,050	\$ 2,615,076

The following are future payments due under the mortgages receivable for the years ending June 30:

2023	\$ 275,050
2024	275,050
2025	275,050
2026	275,050
2027	275,050
Thereafter	3,840,339
Total	\$ 5,215,589

At June 30, 2022 and 2021, the Organization had 64 and 69, respectively, outstanding mortgages receivable with applicable discount rates ranging from 6.25% to 9.00%, respectively. The discount rates are set by Habitat International based on the annual simple average of the rates published by the Internal Revenue Service under 2011-5 Section 42(B)(2) for buildings placed into service during the period. The rate in effect at the time the loan is made is the rate that is used to discount the mortgage.

In addition to the reported mortgage loans receivable described above, a forgivable promissory note is established at the closing of each home for the difference between the appraised value and the actual sales price of the home. The forgivable loan is forgiven ratably over the life of the mortgage note. No amounts associated with the forgivable note are reflected in these consolidated financial statements as the balance is only due in the instance that the homeowner sells the house prior to the maturity of the mortgage note. During the years ended June 30, 2022 and 2021, the Organization received \$199,856 and \$354,252, respectively, of proceeds from forgivable mortgages.



**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

**Note 4: Mortgages Receivable** (Continued)

Loan Sales

During the year ended June 30, 2022, the Organization sold four loans to a financial institution and received \$812,871 in cash proceeds from the sale. The Organization recognized a gain of \$407,605 from the sale. According to the agreement between the Organization and the financial institution, if a homeowner defaults on a mortgage note sold, the Organization will be obligated to substitute another mortgage of equal or greater value.

During the year ended June 30, 2021, the Organization sold two loans to a financial institution and received \$315,327 in cash proceeds from the sale. The Organization recognized a gain of \$160,851 from the sale. According to the agreement between the Organization and the financial institution, if a homeowner defaults on a mortgage note sold, the Organization will be obligated to substitute another mortgage of equal or greater value.

**Note 5: Investments**

The following summarizes investments at June 30, 2022:

	Cost	Fair Value
Mutual Funds	\$ 950,840	\$ 883,800
Common Stocks and Exchange Traded Funds	144,911	190,693
Certificates of Deposit	103,158	103,158
<b>Total Investments</b>	<b>\$ 1,198,909</b>	<b>\$ 1,177,651</b>

The following summarizes investments at June 30, 2021:

	Cost	Fair Value
Mutual Funds	\$ 892,225	\$ 1,016,406
Common Stocks and Exchange Traded Funds	151,969	211,653
Certificates of Deposit	102,942	102,942
<b>Total Investments</b>	<b>\$ 1,147,136</b>	<b>\$ 1,331,001</b>

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 5: Investments** (Continued)

Investment income was composed of the following:

<i>Years Ended June 30,</i>	2022	2021
Realized Gains (Losses)	\$ 589	\$ (3,375)
Unrealized Gains (Losses)	(202,053)	114,643
Interest and Dividends, Net	49,265	50,782
Investment (Loss) Income	\$ (152,199)	\$ 162,050

**Note 6: Fair Value Measurements**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). There were no changes in methods or assumptions during the years ending June 30, 2022 and 2021. The levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Fair Value Measurements - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Fair Value Measurements - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 Input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

**Note 6: Fair Value Measurements** (Continued)

Mutual funds, common stocks, and exchange traded funds are valued at quoted market prices in active markets.

Certificates of deposit are valued at cost plus accrued interest.

The following tables set forth, by level within the fair value hierarchy, the Organization's assets at fair value on a recurring basis as of June 30, 2022 and 2021:

	Fair Value of Assets as of June 30, 2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 883,800	\$ -	\$ -	\$ 883,800
Common Stocks and Exchange Traded Funds	190,693	-	-	190,693
Certificates of Deposit	-	103,158	-	103,158
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 1,074,493</b>	<b>\$ 103,158</b>	<b>\$ -</b>	<b>\$ 1,177,651</b>

	Fair Value of Assets as of June 30, 2021			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 1,016,406	\$ -	\$ -	\$ 1,016,406
Common Stocks and Exchange Traded Funds	211,653	-	-	211,653
Certificates of Deposit	-	102,942	-	102,942
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 1,228,059</b>	<b>\$ 102,942</b>	<b>\$ -</b>	<b>\$ 1,331,001</b>

**Note 7: Property and Equipment**

Property and equipment, net of accumulated depreciation, consisted of the following:

<i>As of June 30,</i>	2022	2021
Land	\$ 1,300,270	\$ 260,270
Building and Improvements	4,595,617	1,064,107
Equipment and Furniture	99,886	14,705
Vehicles	36,972	9,425
Construction in Progress - ReStore	-	3,609,857
<b>Property and Equipment - Net</b>	<b>\$ 6,032,745</b>	<b>\$ 4,958,364</b>

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 7: Property and Equipment** (Continued)

Depreciation expense charged to operations for the years ended June 30, 2022 and 2021, was \$178,152 and \$78,848, respectively.

On August 18, 2020, the Organization purchased land in Colorado Springs, Colorado, for \$1,040,000. The Organization completed construction in October 2021 and this facility now serves as the Organization's second ReStore. The total amount capitalized at June 30, 2022 was \$3,772,931.

**Note 8: Note Payable**

The following is a summary of the note payable:

<i>As of June 30,</i>	2022	2021
Loan from a commercial bank, paid in full during 2022.	\$ -	\$ 650,275
Less: Current Portion included in Current Liabilities	-	62,242
<b>Note Payable, Less Current Portion</b>	<b>\$ -</b>	<b>\$ 588,033</b>

**Note 9: Construction Note Payable**

In September 2020, the Organization entered into a promissory note with a bank in order to provide construction financing for the new ReStore location. The note is structured to provide funds of up to \$3,723,000 for the construction. The note bears interest at 3.98%. Monthly payments are scheduled to begin in October 2022, at which time the Organization will begin making monthly principal and interest payments of \$17,855 until the maturity date on September 17, 2037, when a final principal and interest payment of \$2,425,694 becomes due. The monthly and final payment amounts will be adjusted based on the total amount advanced to the Organization for construction costs. The line is secured by the deed of trust and all assets associated with the ReStore property. At June 30, 2022 and 2021, there was a balance of \$3,218,398 and \$2,118,560, respectively, outstanding on this note.

The Organization capitalized \$107,949 of debt issuance costs associated with the promissory note. The debt issuance costs are amortized over the life of the loan. Amortization expense for the years ended June 30, 2022 and 2021 was \$5,292 and \$0, respectively.

The loan agreement requires compliance with certain non-financial covenants. At June 30, 2022 the Organization was in compliance with these requirements.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 10: Forgivable Notes Payable**

The Organization received grant funding in the form of forgivable promissory notes from the City of Colorado Springs for the construction and sale of affordable housing. The promissory notes will be forgiven on the maturity date of the respective note if the property constructed is used for affordable housing as stipulated in the note agreement. If at any time the property is not used for affordable housing, the entire note becomes due and payable to the City of Colorado Springs.

The following is a summary of the forgivable notes payable:

<i>As of June 30,</i>	2022	2021
Note payable to the City of Colorado Springs; no payments of principal or interest are required. The note will be forgiven in July 2028.	\$ 166,710	\$ 166,710
Note payable to the City of Colorado Springs; no payments of principal or interest are required. The note will be forgiven in March 2032.	100,000	100,000
<b>Total Forgivable Notes Payable</b>	<b>\$ 266,710</b>	<b>\$ 266,710</b>

**Note 11: Line-of-Credit**

The Organization has entered into a \$400,000 line-of-credit agreement with a bank. The line bears interest at the Wall Street Journal prime rate plus .25%, with a floor rate of 5.25%, and is secured by mortgages receivable. The line matured on September 18, 2022, and was not subsequently renewed. At June 30, 2022 and 2021, there were no outstanding balances on the line-of-credit.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 12: In-Kind Contributions**

In-kind contributions included in the Consolidated Statement of Activities are comprised of the following:

Nonfinancial Asset	Year Ended June 30, 2022	Usage in Programs or Function	Donor Restriction	Fair Value Techniques
Construction Equipment	\$ 1,873	Home Construction	Specified Home Construction	Estimated wholesale prices of identical or similar products
Construction Supplies	87,304	Home Construction	Specified Home Construction	Estimated wholesale prices of identical or similar products
Construction Services	29,599	Home Construction	Specified Home Construction	Estimated based on current rates of construction services provided
Advertising Services	40	Management and General	None	Estimated based on current rate of advertising services provided
Training Services	<u>4,000</u>	Management and General	None	Estimated based on current rates of training services provided
Total	<u>\$ 122,816</u>			

**Note 13: SBA Paycheck Protection Program Loan**

In March 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act created and funded the Small Business Administration (SBA) Paycheck Protection Program (PPP) to provide loans designated to help small organizations cover their near-term operating expenses and provide an incentive to retain their employees during the COVID-19 pandemic. The Organization applied for and received a PPP loan of \$313,313 under this program in April 2020. The Organization applied for full loan forgiveness and received forgiveness notification from the SBA that the loan was fully forgiven in March 2021. As such, the loan forgiveness income was recognized in the consolidated financial statements for the year ended June 30, 2021, in accordance with ASC 470.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
 June 30, 2022  
 (With Comparative Totals for June 30, 2021)

**Note 14: Net Assets With Donor Restrictions**

Net assets with donor restrictions are comprised of the following:

<i>As of June 30,</i>	2022	2021
Subject to the Passage of Time:		
Contributions and Grants Receivable	\$ 63,516	\$ 106,687
Subject to Expenditure for Specified Purpose:		
Home Construction	109,805	194,066
<b>Total Net Assets with Donor Restrictions</b>	<b>\$ 173,321</b>	<b>\$ 300,753</b>

Net assets totaling \$351,953 and \$155,369 were released from net assets with donor restrictions for the years ending June 30, 2022 and 2021, respectively, as a result of the Organization incurring expenditures satisfying the related restricted purposes.

**Note 15: Operating Leases**

The Organization leases a vehicle and office space under non-cancelable operating leases which expire between 2022 and 2025. Monthly payments under these leases range from \$900 to \$2,400. The minimum future lease payments for the years ending June 30, are as follows:

2023	\$ 44,420
2024	44,520
2025	44,520
2026	15,720
2027	7,860
<b>Total</b>	<b>\$ 157,040</b>

For the years ended June 30, 2022 and 2021, rent expense was \$50,918 and \$38,822, respectively.

**Pikes Peak Habitat for Humanity, Inc.**  
**Notes to the Consolidated Financial Statements**  
June 30, 2022  
(With Comparative Totals for June 30, 2021)

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**Note 16: Retirement Plan**

The Organization established a 401(k) Profit Sharing Plan, effective July 1, 2019, covering all full-time and part-time employees. Employees are eligible to participate in the plan the month following their initial month of employment. The Organization is required to make a safe harbor matching contribution equal to 100% of the employee's salary deferral that does not exceed 3% of compensation, plus 50% of employee salary deferrals between 3% and 5% of compensation. This safe harbor matching contribution is 100% vested. Additional discretionary Organization matching contributions may be made under the plan. For the years ended June 30, 2022 and 2021, the Organization contributed \$32,605 and \$30,343, respectively, to the plan.

**Note 17: Transactions with Habitat International**

The Organization voluntarily remits a portion of its contributions to Habitat International on an annual basis. These funds are used to construct homes in economically depressed areas around the world. For the years ended June 30, 2022 and 2021, the Organization contributed \$117,000 and \$124,400, respectively, to Habitat International. These amounts are included in program services in the Consolidated Statements of Activities.

**Note 18: Risks and Uncertainties**

On March 11, 2020, the World Health Organization declared the outbreak of a respiratory disease caused by a new coronavirus as a "pandemic." First identified in late 2019 and known now as COVID-19, the outbreak has impacted individuals worldwide. In response, many countries have implemented measures to combat the outbreak which have impacted global business operations.

COVID-19 may impact various segments of the Organization's fiscal 2023 operations and consolidated financial results. Management believes that the Organization is taking appropriate actions to mitigate the possible negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.



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CLIENT'S COPY



2725 Rocky Mountain Ave., Ste 400  
Loveland, CO 80538

303.759.0089  
wipfli.com

November 16, 2022

Pikes Peak Habitat For Humanity  
2802 North Prospect Street  
Colorado Springs, CO 80907  
Attention: Kris Lewis

Dear Kris,

Enclosed are the original and one copy of the 2021 Exempt Organization return, as follows...

2021 Form 990

On March 1, 2021, the IRS issued guidance on the Employee Retention Credit (ERTC) of the Coronavirus Aid, Relief and Economic Security Act (CARES Act). The guidance formalizes the preliminary guidance provided by the IRS and based on changes made to the ERTC program through the passage of the Consolidated Appropriations Act (CAA) of 2021. The guidance makes some significant changes to the rules.

Because of the new guidance, we believe it is appropriate to advise you of the possibility that your return may need to be amended at a later date if the ERTC is claimed. We prepared your return(s) with the best information available to us and with the guidance available but without the ability to assess the full impact of that interplay – thus the possibility of an amendment. In the event the return needs to be amended, it would require pass-through owners to amend their returns as well.

For more information about the ERTC and its impact please visit our website ([www.wipfli.com](http://www.wipfli.com)) or contact your Wipfli Relationship Executive. Your Wipfli team can discuss this in further detail with you and we will be happy to have a conversation about the options. It has been a year of quickly changing guidance and norms, and while we are unable to control decisions made in Washington, we will work with you to obtain the best result.

Please review the return for completeness and accuracy.

We prepared the return from information you furnished us without verification. Upon examination of the return by tax authorities, requests may be made for underlying data. We therefore recommend that you preserve all records which you may be called upon to produce in connection with such possible examinations.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

Sincerely,

Holly Schmidt

# TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

June 30, 2022

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**Prepared For:**

Pikes Peak Habitat For Humanity  
2802 North Prospect Street  
Colorado Springs, CO 80907

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**Prepared By:**

Wipfli LLP  
2725 Rocky Mountain Ave., Ste 400  
Loveland, CO 80538

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**Amount Due or Refund:**

Not applicable

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**Make Check Payable To:**

Not applicable

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**Mail Tax Return and Check (if applicable) To:**

Not applicable

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**Return Must be Mailed On or Before:**

Not applicable

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**Special Instructions:**

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by May 15, 2023

Internal Revenue Code Section 6104(d) requires that Form 990 should be made available for public inspection during regular business hours at the organization's principal office. The return must also be available for public inspection at any regional or district offices having three or more employees. Inspection of this return must be allowed for three years from the due date specified above. The inspection requirement applies to all portions of the return except for the names and addresses of any contributors to the organization. The inspection requirement also applies to your organization's application for tax-exempt status (Form 1023 or 1024) and the Internal Revenue Service determination letter approving exempt status.

Form **8879-TE**

# IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2021, or fiscal year beginning JUL 1, 2021, and ending JUN 30, 2022

# 2021

Department of the Treasury  
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**  
▶ **Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**

Name of filer <b>PIKES PEAK HABITAT FOR HUMANITY</b>	EIN or SSN <b>35-1640064</b>
Name and title of officer or person subject to tax <b>KRISTINA LEWIS EXECUTIVE DIRECTOR</b>	

### Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <b>6,271,945.</b>
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

### Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**  
 I authorize WIPFLI LLP to enter my PIN 13173  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax \_\_\_\_\_ Date \_\_\_\_\_

### Part III Certification and Authentication

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.  
84351354403  
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ HOLLY SCHMIDT Date ▶ 11/16/22

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Privacy act and Paperwork Reduction Act Notice, see instructions. Form **8879-TE** (2021)

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>PIKES PEAK HABITAT FOR HUMANITY</b>	Taxpayer identification number (TIN) <b>35-1640064</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2802 NORTH PROSPECT STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>COLORADO SPRINGS, CO 80907</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**THE ORGANIZATION**

• The books are in the care of ▶ **2802 N. PROSPECT - COLORADO SPRINGS, CO 80907**

Telephone No. ▶ **719-475-7800** Fax No. ▶ \_\_\_\_\_

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2023** , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year \_\_\_\_\_ or

▶  tax year beginning **JUL 1, 2021** , and ending **JUN 30, 2022** .

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

EXTENDED TO MAY 15, 2023

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2021**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

**A** For the 2021 calendar year, or tax year beginning **JUL 1, 2021** and ending **JUN 30, 2022**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>PIKES PEAK HABITAT FOR HUMANITY</b>		<b>D</b> Employer identification number <b>35-1640064</b>
	Doing business as		<b>E</b> Telephone number <b>719-475-7800</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	<b>G</b> Gross receipts \$ <b>6,906,599.</b>
	<b>2802 NORTH PROSPECT STREET</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code <b>COLORADO SPRINGS, CO 80907</b>		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>F</b> Name and address of principal officer: <b>KRISTINA LEWIS</b> <b>SAME AS C ABOVE</b>			<b>H(c)</b> Group exemption number ▶
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: ▶ <b>WWW.PIKESPEAKHABITAT.ORG</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			<b>L</b> Year of formation: <b>1986</b>
			<b>M</b> State of legal domicile: <b>CO</b>

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>SEEKING TO PUT GOD'S LOVE INTO ACTION, PIKES PEAK HABITAT FOR HUMANITY BRINGS PEOPLE TOGETHER TO</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>16</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>16</b>
	<b>5</b> Total number of individuals employed in calendar year 2021 (Part V, line 2a)	<b>5</b>	<b>57</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>2468</b>
	<b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> 1,518,444.	<b>Current Year</b> 1,120,641.
	<b>9</b> Program service revenue (Part VIII, line 2g)	1,750,472.	1,895,487.
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	208,259.	456,870.
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,476,281.	2,798,947.
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,953,456.	6,271,945.
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	124,400.	117,000.
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,680,816.	2,011,950.
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>473,034.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,837,034.	3,464,134.
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,642,250.	5,593,084.
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	311,206.	678,861.	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b> 12,903,489.	<b>End of Year</b> 13,774,284.
	<b>21</b> Total liabilities (Part X, line 26)	3,313,400.	3,706,798.
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	9,590,089.	10,067,486.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date			
	<b>KRISTINA LEWIS, EXECUTIVE DIRECTOR</b> Type or print name and title				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>HOLLY SCHMIDT</b>	Preparer's signature <b>HOLLY SCHMIDT</b>	Date <b>11/16/22</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01867045</b>
	Firm's name ▶ <b>WIPFLI LLP</b>	Firm's EIN ▶ <b>39-0758449</b>			
	Firm's address ▶ <b>2725 ROCKY MOUNTAIN AVE., STE 400 LOVELAND, CO 80538</b>		Phone no. <b>303.759.0089</b>		

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

Input box for Schedule O check

1 Briefly describe the organization's mission: PIKES PEAK HABITAT FOR HUMANITY IS A ECUMENICAL CHRISTIAN HOUSING MINISTRY THAT BUILDS DECENT AFFORDABLE HOMES IN PARTNERSHIP WITH THE COMMUNITY AND PROSPECTIVE HOMEOWNERS. OVER 180 HOMES HAVE BEEN SOLD TO QUALIFYING FAMILIES WITH AN AFFORDABLE MORTGAGE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 2,783,597. including grants of \$ 117,000. ) (Revenue \$ 1,895,487. ) PIKES PEAK HABITAT FOR HUMANITY (PPHFH) BUILDS NEW HOMES AND REHABILITATES EXISTING HOMES TO SELL TO QUALIFIED APPLICANTS. IN FISCAL YEAR 2022, PPFH SOLD FIVE NEWLY CONSTRUCTED HOMES TO ELIGIBLE HOMOWNERS UPON THE FAMILIES COMPLETING THEIR SWEAT EQUITY HOURS. PPFH HAS SERVED MORE THAN 190 FAMILIES.

IN ADDITION TO THE ABOVE ELIGIBLE HOMEOWNERS ARE BEING SERVED THROUGH PPFH'S HOME REPAIR PROGRAM IN EL PASO COUNTY.

IN FISCAL 2022, PPFH'S \$117,000 TITHE GRANT SERVED MORE THAN 26 INTERNATIONAL FAMILIES.

4b (Code: ) (Expenses \$ 1,987,110. including grants of \$ ) (Revenue \$ 2,683,083. ) PIKES PEAK HABITAT FOR HUMANITY RESTORE SUPPLIES NEW AND USED BUILDING MATERIALS AND HOME FURNISHINGS DONATED FROM VARIOUS SOURCES AT AFFORDABLE PRICES TO THE COMMUNITY AND HELPS BUILD HOMES FOR LOW-INCOME FAMILIES, WHICH ALSO KEEPS VALUABLE ITEMS OUT OF THE LANDFILLS.

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 4,770,707.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>28a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>28b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>28c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>35b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
<b>1b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
<b>1c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, and charitable contributions.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a		16
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent		
	1b		16
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>b</b>	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **THE ORGANIZATION - 719-475-7800**  
**2802 N. PROSPECT, COLORADO SPRINGS, CO 80907**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KRISTINA LEWIS EXECUTIVE DIRECTOR	40.00			X			102,589.	0.	14,502.	
(2) RYAN PANARISO PRESIDENT	2.00	X		X			0.	0.	0.	
(3) RYAN MOHLING VICE PRESIDENT	1.00	X		X			0.	0.	0.	
(4) JANNA MULDER SECRETARY	1.00	X		X			0.	0.	0.	
(5) JOEL HAMILTON BOARD MEMBER	1.00	X					0.	0.	0.	
(6) CHUCK SMITH BOARD MEMBER	1.00	X					0.	0.	0.	
(7) ROB GIUNTA TREASURER	1.00	X		X			0.	0.	0.	
(8) RYAN TEEPLES BOARD MEMBER	1.00	X					0.	0.	0.	
(9) BILL WALL BOARD MEMBER	1.00	X					0.	0.	0.	
(10) ERIC STOLP BOARD MEMBER	1.00	X					0.	0.	0.	
(11) JAY CARLSON BOARD MEMBER	1.00	X					0.	0.	0.	
(12) PETER HILTS BOARD MEMBER	1.00	X					0.	0.	0.	
(13) CANDY VANDENBERG BOARD MEMBER	1.00	X					0.	0.	0.	
(14) MARTHA JOHNSON BOARD MEMBER	1.00	X					0.	0.	0.	
(15) TYE TUTT BOARD MEMBER	1.00	X					0.	0.	0.	
(16) JOE DESJARDIN BOARD MEMBER	1.00	X					0.	0.	0.	
(17) PAUL HASTY BOARD MEMBER	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes subtotal and total rows.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.
Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Includes a total row for 2 Total number of independent contractors.

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b>				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>	213,840.			
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	906,801.			
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 122,816.			
	<b>h Total.</b> Add lines 1a-1f		1,120,641.			
	Program Service Revenue	<b>2 a</b> SALES TO HOMEOWNERS	Business Code 531390	1,394,650.	1,394,650.	
<b>b</b> MORTGAGE DISCOUNT AMORTIZATIO		525990	300,981.	300,981.		
<b>c</b> SECOND MORTGAGE REVENUES		531390	199,856.	199,856.		
<b>d</b>						
<b>e</b>						
<b>f</b> All other program service revenue		900099				
<b>g Total.</b> Add lines 2a-2f			1,895,487.			
Other Revenue	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		49,265.		49,265.	
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
	<b>6 a</b> Gross rents	(i) Real				
		(ii) Personal				
		<b>6a</b>				
	<b>b</b> Less: rental expenses	<b>6b</b>				
	<b>c</b> Rental income or (loss)	<b>6c</b>				
	<b>d</b> Net rental income or (loss)					
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other		812,871.		
		<b>7a</b>				
	<b>b</b> Less: cost or other basis and sales expenses	<b>7b</b>		405,266.		
	<b>c</b> Gain or (loss)	<b>7c</b>		407,605.		
	<b>d</b> Net gain or (loss)		407,605.		407,605.	
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	<b>8a</b>					
<b>b</b> Less: direct expenses	<b>8b</b>					
<b>c</b> Net income or (loss) from fundraising events						
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>9a</b>					
<b>b</b> Less: direct expenses	<b>9b</b>					
<b>c</b> Net income or (loss) from gaming activities						
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>	2,912,471.				
	<b>b</b> Less: cost of goods sold	<b>10b</b>	229,388.			
	<b>c</b> Net income or (loss) from sales of inventory		2,683,083.	2,683,083.		
Miscellaneous Revenue	<b>11 a</b> MISCELLANEOUS	Business Code 900099	115,864.		115,864.	
	<b>b</b>					
	<b>c</b>					
	<b>d</b> All other revenue					
	<b>e Total.</b> Add lines 11a-11d		115,864.			
<b>12 Total revenue.</b> See instructions		6,271,945.	4,578,570.	0.	572,734.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	117,000.	117,000.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	102,588.	71,689.	13,861.	17,038.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	1,585,715.	1,108,098.	214,255.	263,362.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	32,605.	23,419.	3,802.	5,384.
<b>9</b> Other employee benefits	151,325.	108,691.	17,648.	24,986.
<b>10</b> Payroll taxes	139,717.	100,354.	16,294.	23,069.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management				
<b>b</b> Legal	4,000.		4,000.	
<b>c</b> Accounting	17,700.		17,700.	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
<b>12</b> Advertising and promotion	181,559.	157,249.	508.	23,802.
<b>13</b> Office expenses	56,937.	11,494.	17,426.	28,017.
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	55,305.	31,572.	10,614.	13,119.
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	47,980.	29,806.	7,059.	11,115.
<b>20</b> Interest	135,050.	135,050.		
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	183,444.	183,444.		
<b>23</b> Insurance	166,805.	149,070.	7,393.	10,342.
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> CONSTRUCTION COSTS	1,414,434.	1,414,433.	1.	
<b>b</b> MORTGAGE DISCOUNT	826,436.	826,436.		
<b>c</b> TELEPHONE AND UTILITIES	121,021.	105,128.	6,871.	9,022.
<b>d</b> VEHICLE EXPENSES	105,795.	105,795.		
<b>e</b> All other expenses	147,668.	91,979.	11,911.	43,778.
<b>25</b> Total functional expenses. Add lines 1 through 24e	5,593,084.	4,770,707.	349,343.	473,034.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	<b>1</b> Cash - non-interest-bearing	41,715.	<b>1</b>	23,305.
	<b>2</b> Savings and temporary cash investments	994,113.	<b>2</b>	1,201,977.
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net	106,687.	<b>4</b>	63,516.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		<b>6</b>	
	<b>7</b> Notes and loans receivable, net	2,679,972.	<b>7</b>	2,624,530.
	<b>8</b> Inventories for sale or use	94,898.	<b>8</b>	90,890.
	<b>9</b> Prepaid expenses and deferred charges	15,098.	<b>9</b>	27,794.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> 6,907,860.		
	<b>b</b> Less: accumulated depreciation	<b>10b</b> 875,115.		
		4,958,364.	<b>10c</b>	6,032,745.
	<b>11</b> Investments - publicly traded securities	1,331,001.	<b>11</b>	1,177,651.
	<b>12</b> Investments - other securities. See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
<b>15</b> Other assets. See Part IV, line 11	2,681,641.	<b>15</b>	2,531,876.	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33)	12,903,489.	<b>16</b>	13,774,284.	
Liabilities	<b>17</b> Accounts payable and accrued expenses	277,855.	<b>17</b>	324,347.
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties	3,035,545.	<b>23</b>	3,382,451.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		<b>25</b>	
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25	3,313,400.	<b>26</b>	3,706,798.
Net Assets or Fund Balances	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions	9,289,336.	<b>27</b>	9,894,165.
	<b>28</b> Net assets with donor restrictions	300,753.	<b>28</b>	173,321.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds		<b>31</b>	
	<b>32</b> <b>Total net assets or fund balances</b>	9,590,089.	<b>32</b>	10,067,486.
<b>33</b> <b>Total liabilities and net assets/fund balances</b>	12,903,489.	<b>33</b>	13,774,284.	



**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,271,945.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,593,084.
3	Revenue less expenses. Subtract line 2 from line 1	3	678,861.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	9,590,089.
5	Net unrealized gains (losses) on investments	5	-201,464.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	10,067,486.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2021)

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**  
Open to Public Inspection

Name of the organization <b>PIKES PEAK HABITAT FOR HUMANITY</b>	Employer identification number <b>35-1640064</b>
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**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations

**g Provide the following information about the supported organization(s).**

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	858,125.	1088878.	2893076.	1518444.	1120641.	7479164.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add lines 1 through 3	858,125.	1088878.	2893076.	1518444.	1120641.	7479164.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						215,234.
6 <b>Public support.</b> Subtract line 5 from line 4.						7263930.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	858,125.	1088878.	2893076.	1518444.	1120641.	7479164.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	24,706.	58,971.	61,214.	50,782.	49,265.	244,938.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	44,974.	155,535.	24,599.	60,227.	115,864.	401,199.
11 <b>Total support.</b> Add lines 7 through 10						8125301.
12 Gross receipts from related activities, etc. (see instructions)					12	14,631,990.
13 <b>First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	89.40 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	91.19 %
16a <b>33 1/3% support test - 2021.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b <b>33 1/3% support test - 2020.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a <b>10% -facts-and-circumstances test - 2021.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b <b>10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2020 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2020 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described on line 11a above?		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

**Section B. Type I Supporting Organizations**

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

**Section C. Type II Supporting Organizations**

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

**Section D. All Type III Supporting Organizations**

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

**Section E. Type III Functionally Integrated Supporting Organizations**

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2	Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016		
b	From 2017		
c	From 2018		
d	From 2019		
e	From 2020		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	<b>Excess distributions carryover to 2022.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017		
b	Excess from 2018		
c	Excess from 2019		
d	Excess from 2020		
e	Excess from 2021		



**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Lined area for supplemental information.

**Schedule A Identification of Excess Contributions Included on Part II, Line 5 2021**

**\*\* Do Not File \*\*  
 \*\*\* Not Open to Public Inspection \*\*\***

Contributor's Name	Total Contributions	Excess Contributions
THRIVENT FINANCIAL FOUNDATION	377,740.	215,234.
Total Excess Contributions to Schedule A, Part II, Line 5	215,234.	215,234.

**Schedule B**

(Form 990)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization

PIKES PEAK HABITAT FOR HUMANITY

Employer identification number

35-1640064

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc.; contributions totaling \$5,000 or more during the year **\$** \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).



Name of organization <b>PIKES PEAK HABITAT FOR HUMANITY</b>	Employer identification number <b>35-1640064</b>
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

**PIKES PEAK HABITAT FOR HUMANITY**

**35-1640064**

**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

PIKES PEAK HABITAT FOR HUMANITY

Employer identification number

35-1640064

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question number, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question number, Description, and Held at the End of the Tax Year. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question number, Description, and Amount. Includes questions 1a, 1b, 2, 2a, 2b regarding art and historical treasures.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

132051 10-28-21

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange program
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	
d Additions during the year	
e Distributions during the year	
f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment \_\_\_\_\_ %
- b Permanent endowment \_\_\_\_\_ %
- c Term endowment \_\_\_\_\_ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations		
(ii) Related organizations		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,300,270.		1,300,270.
b Buildings		1,610,986.	646,060.	964,926.
c Leasehold improvements				
d Equipment		331,445.	121,788.	209,657.
e Other		3,665,159.	107,267.	3,557,892.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				6,032,745.



**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CONSTRUCTION IN PROGRESS	2,531,876.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ 2,531,876.	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	6,299,869.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-201,464.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	229,388.
e	Add lines 2a through 2d	2e	27,924.
3	Subtract line 2e from line 1	3	6,271,945.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	6,271,945.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	5,822,472.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	229,388.
e	Add lines 2a through 2d	2e	229,388.
3	Subtract line 2e from line 1	3	5,593,084.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	5,593,084.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2:**

IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES ("GAAP"), A PRIVATE ENTITY IS REQUIRED TO DISCLOSE ANY MATERIAL UNCERTAIN TAX POSITIONS THAT MANAGEMENT BELIEVES DOES NOT MEET A "MORE-LIKELY-THAN-NOT" STANDARD OF BEING SUSTAINED UNDER AN INCOME TAX AUDIT, AND TO RECORD A LIABILITY FOR ANY SUCH TAXES INCLUDING PENALTY AND INTEREST. MANAGEMENT OF THE ORGANIZATION HAS NOT IDENTIFIED ANY UNCERTAIN TAX POSITIONS THAT REQUIRE THE RECORDING OF A LIABILITY MENTIONED ABOVE OR FURTHER DISCLOSURE.

**PART XI, LINE 2D - OTHER ADJUSTMENTS:**

COSTS OF RESTORE ITEMS SOLD 229,388.

**Part XIII** Supplemental Information *(continued)*

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COSTS OF RESTORE ITEMS SOLD 229,388.

Multiple horizontal lines for supplemental information.

SCHEDULE I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

2021

Open to Public  
Inspection

Name of the organization

PIKES PEAK HABITAT FOR HUMANITY

Employer identification number  
35-1640064

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
HABITAT FOR HUMANITY INTERNATIONAL 270 PEACHTREE ST, NW, SUITE 1300 ATLANTA, GA 30303-1263	91-1914868	501(C)(3)	117,000.	0.			FITNE

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1
- 3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV** Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

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**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2021**  
Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization: **PIKES PEAK HABITAT FOR HUMANITY** Employer identification number: **35-1640064**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ ( CONST ITEMS )	X	116	122,816.	FAIR MARKET VALUE
26	Other ▶ ( )				
27	Other ▶ ( )				
28	Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement: **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2021

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Lined area for supplemental information.

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

PIKES PEAK HABITAT FOR HUMANITY

Employer identification number

35-1640064

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

BUILD HOMES, COMMUNITIES AND HOPE.

FORM 990, PART VI, SECTION B, LINE 11B:

FIRST THE IRS FORM 990 IS REVIEWED BY THE FINANCE COMMITTEE AND THEN THE  
ENTIRE BOARD. THE FORM 990 IS SENT ELECTRONICALLY TO THE BOARD MEMBERS TO  
REVIEW AND APPROVE AT THE REGULAR BOARD MEETING.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL BOARD MEMBERS ARE REQUIRED TO SIGN A FORM DISCLOSING ANY KNOWN  
CONFLICTS OF INTEREST ON AN ANNUAL BASIS. THE BOARD IS RESPONSIBLE FOR  
COMPLIANCE AND WILL DECIDE IF A CONFLICT EXISTS. IF THERE IS A CONFLICT THE  
BOARD MEMBER WILL RECUSE THEMSELF FROM VOTING.

FORM 990, PART VI, SECTION B, LINE 15A:

THE ORGANIZATION USES COMPARABILITY DATA PROVIDED BY THE COLORADO CENTER  
FOR NON-PROFIT EXCELLENCE, COLORADO NON-PROFIT SALARY AND BENEFITS SURVEY,  
AND THE HABITAT FOR HUMANITY COLORADO AND HABITAT INTERNATIONAL SALARY  
SURVEYS.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND  
FINANCIAL STATEMENTS ARE AVAILABLE UPON REASONABLE REQUEST.

FORM 990, PART XII, LINE 2C:

THERE WERE NO CHANGES TO THE FINANCIAL STATEMENT OVERSIGHT PROCESS

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

132211 11-11-21





**SCHEDULE R**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

**PIKES PEAK HABITAT FOR HUMANITY**

Employer identification number  
**35-1640064**

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
PPFH COMMUNITY HOUSING DEV - 83-0711637 2802 NORTH PROSPECT STREET COLORADO SPRINGS, CO 80907 CHDO		COLORADO		10,160, N/A	

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2021

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes No	(k) Percentage ownership	
							Yes	No				

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
<b>1</b>	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b>	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
<b>b</b>	Gift, grant, or capital contribution to related organization(s)	1b	
<b>c</b>	Gift, grant, or capital contribution from related organization(s)	1c	
<b>d</b>	Loans or loan guarantees to or for related organization(s)	1d	
<b>e</b>	Loans or loan guarantees by related organization(s)	1e	
<b>f</b>	Dividends from related organization(s)	1f	
<b>g</b>	Sale of assets to related organization(s)	1g	
<b>h</b>	Purchase of assets from related organization(s)	1h	
<b>i</b>	Exchange of assets with related organization(s)	1i	
<b>j</b>	Lease of facilities, equipment, or other assets to related organization(s)	1j	
<b>k</b>	Lease of facilities, equipment, or other assets from related organization(s)	1k	
<b>l</b>	Performance of services or membership or fundraising solicitations for related organization(s)	1l	
<b>m</b>	Performance of services or membership or fundraising solicitations by related organization(s)	1m	
<b>n</b>	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
<b>o</b>	Sharing of paid employees with related organization(s)	1o	
<b>p</b>	Reimbursement paid to related organization(s) for expenses	1p	
<b>q</b>	Reimbursement paid by related organization(s) for expenses	1q	
<b>r</b>	Other transfer of cash or property to related organization(s)	1r	
<b>s</b>	Other transfer of cash or property from related organization(s)	1s	

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

Lined area for supplemental information input.

# **Financials & Related Reports**

**FY 2023 Operations Dashboard**

**October 2022**

**Current Profit and Loss Highlights**

Current Net Income (Loss)	\$	181,524
YTD Income (Loss)	\$	(135,843)



**Board of Directors**

**Balance Sheet Summary**

ASSETS		
<b>Current Assets</b>		
Checking/Savings	\$	1,204,346
Investment Cash/Equivalents		43,167
Investment Securities		1,123,378
Accounts Receivable		27,708
Other Current Assets		2,558,675
<b>Total Current Assets</b>	<b>\$</b>	<b>4,957,275</b>
Fixed Assets	\$	6,070,398
Other Assets		2,694,945
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>13,722,618</b>
LIABILITIES & EQUITY		
<b>Liabilities</b>		
Total Current Liabilities	\$	311,200
Long Term Liabilities		3,479,772
<b>Total Liabilities</b>	<b>\$</b>	<b>3,790,972</b>
Total Equity		9,931,646
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>13,722,618</b>

**Finance Committee Notes**

*Current net income (loss):*  
 October was a positive month  
 ReStore's NI YTD remains solid  
 Contributions and grants had a strong month  
 Investment account had a rebound for the month  
 YTD net income is currently negative primarily due to the market fluctuation in the investment account and outstanding revenue line items

**Available Cash Balance**

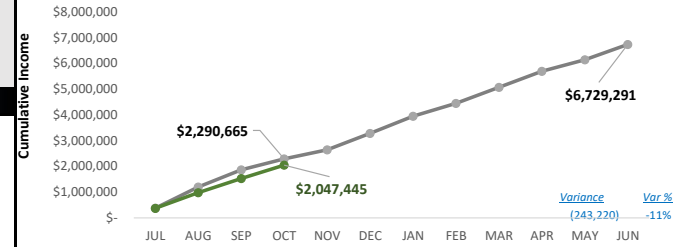
Operations	\$	1,204,346	51%
Short Term	\$	146,738	6%
Long Term	\$	1,019,808	43%
<b>Total</b>	<b>\$</b>	<b>2,370,891</b>	

**Pending Major Disbursements**

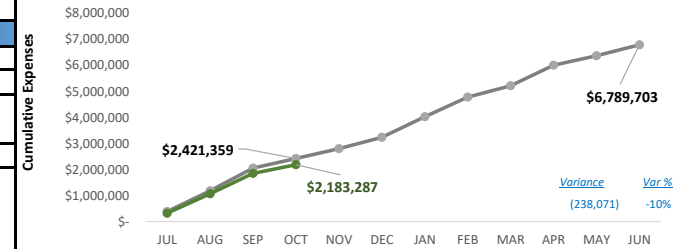
Item	Nov-22	Dec-22	Jan-23
<b>Total</b>	-	-	-

→ Operations Target is 3-months of operating expenses [*\$1,317,030*] or 15%, whichever is greater.

**PPHFH YTD Income Performance**



**PPHFH YTD Expense Performance**



**Strategic Partnerships**

**ReStore Operations - Income & Expense Performance**

**Current Donation Performance**

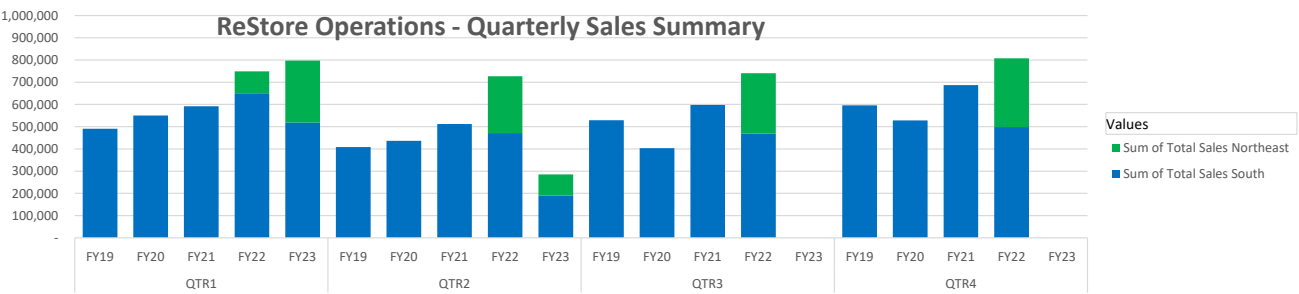
FY 2023	Actual	Budget	Variance	Var %
Indiv	\$ 43,463	\$ 21,060	\$ 22,403	106%
Bequest	\$ -	\$ -	\$ -	-
Corps	\$ 16,178	\$ 7,500	\$ 8,678	116%
Grants	\$ 98,371	\$ 90,322	\$ 8,049	9%
Other	\$ 1,088	\$ 1,364	\$ (276)	-20%
<b>Total</b>	<b>\$ 159,100</b>	<b>\$ 120,246</b>	<b>\$ 38,854</b>	<b>32%</b>

**YTD Donation Performance**

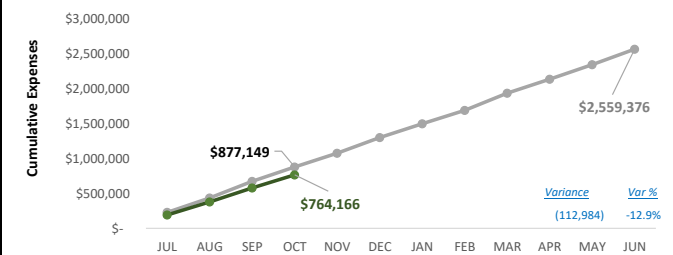
FY 2023	Actual	Budget	Variance	Var %
FY 2023	\$ 75,978	\$ 76,240	\$ (262)	0%
FY 2022	\$ -	\$ -	\$ -	100%
FY 2021	\$ 35,896	\$ 46,500	\$ (10,604)	-23%
FY 2020	\$ 139,951	\$ 229,216	\$ (89,265)	-39%
FY 2019	\$ 4,769	\$ 9,088	\$ (4,319)	-48%
<b>Total</b>	<b>\$ 256,594</b>	<b>\$ 361,044</b>	<b>\$ (104,450)</b>	<b>-29%</b>



**ReStore Ops YTD Income Performance**



**ReStore Ops YTD Expense Performance**



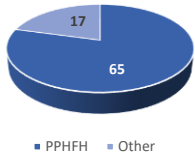


## Homeowner Services

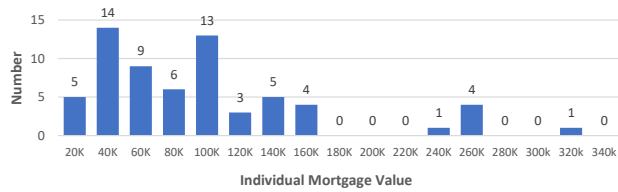
Total Active Mortgages: 82

Total Portfolio Value: \$5,585,941

### Loans Serviced



### 65 Active PPHFH Mortgages



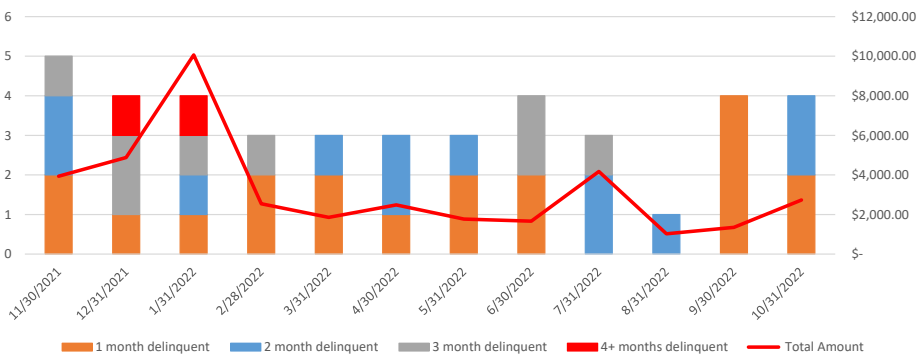
## Delinquency Report

Current Status ▲

- ▲ Healthy
- ▲ Needs Attention
- ▲ Major Problem

MONTHS DELINQUENT	# Loans	\$Amt	% portfolio at risk
Less than 1 month behind	0	\$ -	0.00%
Last month	0	\$0.00	0.00%
1 month behind	2	\$ 591.39	2.50%
2 months behind	2	\$ 2,144.02	2.50%
3 months behind	0	\$ -	0.00%
4+ months behind	0	\$ -	0.00%
<b>Total</b>	<b>4</b>	<b>\$ 2,735.41</b>	<b>5.00%</b>
Last month	4	\$1,352.33	5.00%
October 2021	3	\$1,537.11	3.53%

### Number & Dollar Amount of Delinquencies

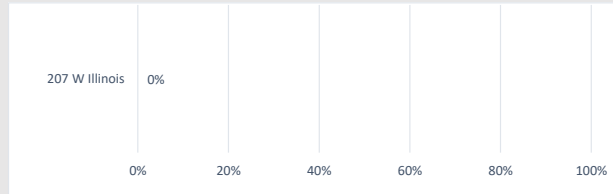


## Construction

### Active Building Progress

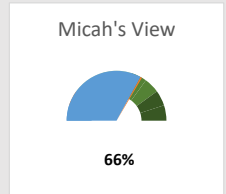
#### Micah's View

#### Fountain, CO



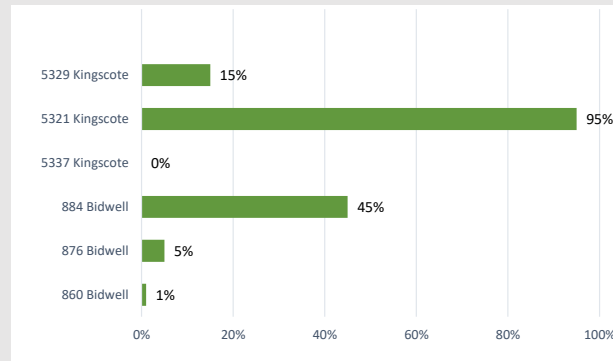
### % Site Completion

#### 3 Home Site

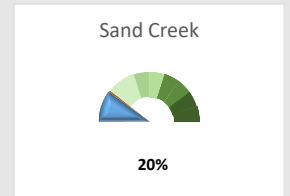


#### The Ridge at Sand Creek

#### Colorado Springs, CO



#### 30 Home Site



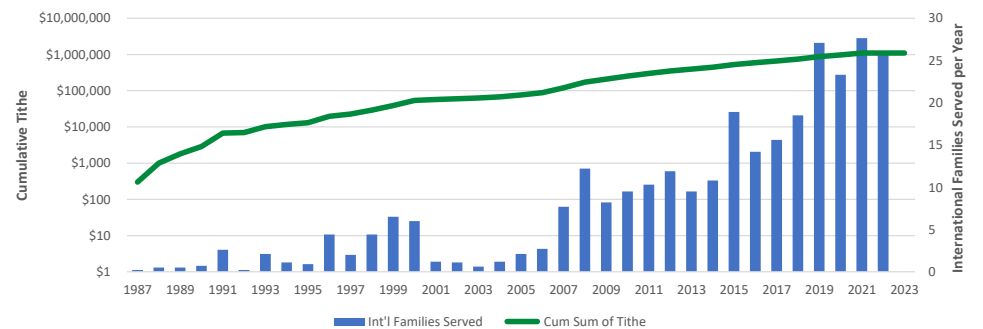
### Repair Program

Repair Category	Budgeted Applicants	In Process	Complete
Critical/Home Repairs	10	8	9

*note: program applicants will exceed the # of budgeted due to the cost averaging less than budgeted for each.*

### Affiliate Tithe Impact

#### Tithe History and Impact



# **Staff and Committee Reports**

**Executive Director, Staff, & Committee Report  
December 5, 2022**

**EXECUTIVE DIRECTOR/CEO**

- Capacity Building Grant Summary Conference in Atlanta

**Land Acquisition**

- Working in partnership with HBA, Careers in Construction, and Widefield School District to pursue means to build housing for D3 teachers
- Continuing to pursue land opportunities with Harrison School District 2
- Toured Helen Hunt school with School District 11 Superintendent Gaal, Catholic Charities Executive Director, Andy Barton. Superintendent Gaal made clear that he would be unable to make any decisions regarding property for a year.
- Met with Western Museum of Mining & Industry

**Advocacy**

- Substantial involvement in support of “Yes on Prop123” (measure passed!)
- Participation with Innovations in Aging on “Age Friendly Pikes Peak” summit and subsequent workgroups, specifically as relates to housing
- Meeting with and CoS mayoral candidates in advisory role
- Working with Mill Street Coalition regarding Drake Power Plant impact

**STRATEGIC PARTNERSHIPS**

**Faith:**

**October**

- Participation in COSILoveYou's Fall City Serve
  - Additionally partnered with St. Michael's Episcopal Church for their 40-year church celebration weekend as their chosen nonprofit organization
- Confirmed location for 2023 World Interfaith Harmony Week Interfaith Dialogue event as the US Air Force Academy Chapel
  - Save the Date: Sunday Feb 5<sup>th</sup> in the afternoon (final time TBD)
- Interfaith Build for Unity Subcommittee Meeting: October 27<sup>th</sup>
- FIAPM attended First Congregational Church's Mission Giving & Outreach Mission Fair
- Faith Volunteer Days
  - Apostles: 3 days (numerous congregations)
  - IBU: 2 days

**November**

- FIAPM interviewed perspective IBU #3 partner family
- Second IBU Subcommittee Leaders Build Day on the construction site. Special shout-out to BOD members Eric Stolp and Peter Hilts who both attended one of our subcommittees build days and helped welcome some new potential IBU Subcommittee members.

- All completed student projects from the Youth Interfaith Construction Olympics have been sold to benefit the IBU
- Interfaith Build for Unity Subcommittee November Meeting: Nov 17<sup>th</sup>
- Faith Volunteer Days
  - IBU: 2 days

#### **Donor Relations:**

##### **Gingerbread Home Build: Oct 14<sup>th</sup> - Dec 16<sup>th</sup>**

- Event website: <https://secure.qgiv.com/event/2022gingerbreadhomebuild/>
- Goal: \$37,010
- Title Sponsor: (\$3,000) Colorado Finance and Housing Authority
- Presenting Sponsor: (\$1,500) Thrivent
- Mountain Country Radio: (GIK) Media Sponsor
- 19 participants
- We invite you to help us meet our goal by voting with a donation for your favorite participant's gingerbread house and/or asking your network to do the same to support our 4<sup>th</sup> Veterans Build through the event
- All donations support our 4<sup>th</sup> Veterans Build

##### **GivingTuesday: Nov 29<sup>th</sup>**

- GivingTuesday is a global day of giving created in 2012. At PPHFH, we're encouraging people to donate online via our GivingTuesday page here: <https://pikespeakhabitat.org/givingtuesday>
- Goal: \$12,000
- **GivingTuesday donations made to PPHFH were matched up to \$6,000 thanks to Ent Credit Union's generous grant through their Community Fund at PPCF!**

##### **Colorado Gives Day: Dec 6<sup>th</sup>**

- Hosted by the Community First Foundation, Colorado Gives Day is our local day of giving here in Colorado. It began in 2010 and has grown to one of the largest giving days in the US.
- At PPHFH, we're encouraging people to donate online via our Colorado Gives Day profile page here: <https://www.coloradogives.org/pikespeakhabitat/overview>
- Goal: \$20,000
- **Colorado Gives Day donations made to PPHFH are matched up to \$10,000, thanks to ANB Bank's generous donation!**
- We invite you to help us reach our goal by donating and/or asking your network to support PPHFH for Colorado Gives Day through a donation.
  - Share the link above, or [click here](#) to share the web page on Facebook.

##### **Year-End Postal Mail Appeal Letter: in mailboxes in early December**

- Goal \$15,000

##### **12-Days of Christmas Appeal (Dec 22<sup>nd</sup> – Jan 5<sup>th</sup>)**

- Goal: \$3,500
- Donations will fund operational items to support the Business Office, ReStore, and Construction

### **Grants:**

- Four PPHFH staff members attended the Colorado Nonprofit Association's "Connecting Colorado" event.
- PPHFH has been approved for re-certification for the Enterprise Zone (EZ) for both The Ridge at Sand Creek and Micah's View/Jacob's Run for 2023.
- The Combined Federal Campaign (CFC) is now underway and ends Jan. 14, 2023. The CFC is the venue through which the federal community can donate to thousands of participating charities.
- Grants awarded:
  - Kaiser Permanente, \$3,500, general operating
  - Colorado Springs Health Foundation, \$75,000, general operating
  - El Pomar Foundation, \$2,500, general operating
  - Colorado Division of Housing (via HFHC), two grants of \$30,000 each for the last two homes to close in Sand Creek

### **HOMEOWNER SERVICES/CONSTRUCTION**

- Set for one closing in December. House Dedication is 12/10.
- Next closing will be in February.
- Planning on next homeowner application cycle next year.

### **REPAIRS**

- 8 projects completed to date.
- 9 projects are in various states of completion.

### **RESTORE**

- Both stores reached budget numbers last month.
- We will be selling Broadmoor furniture starting in December.

# **Calendar of Events**

# COMING EVENTS:

<b>LEGEND:</b> <b>Required</b> <b>Requested</b> <b>Suggested</b> <b>Informational</b>
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## DECEMBER

- **Monday, December 5, 5:45 p.m.:** PPHFH Board Meeting
- **Saturday, December 10, 10:30 a.m.:** Apostles Build Home Dedication, Ridge at Sand Creek

## JANUARY, 2023

- **January 11-21:** Kris Lewis out of country
- **Monday, January 16:** Dr. Martin Luther King Jr. Day of Service, ReStores
- **Saturday, January 28, 10:30 a.m.:** Multi-family Ground Blessing (3, including Hammond Build), Ridge at Sand Creek

## FEBRUARY, 2023

- **Monday, February 6, 5:45 p.m.:** PPHFH Board Meeting
- **Sunday, February 5, 2:00 p.m.:** "Building the Beloved Community in El Paso County: An Interfaith Response to Racial Inequity in Housing", at the USAFA Community Chapel
- **February 7 – 9:** Habitat on the Hill (board members encouraged to attend), Washington, DC
- **Saturday, February 25, 10:30 a.m.:** Fund for Humanity (Perla) Home Dedication, Ridge at Sand Creek
- **Tuesday, February 28, 6:00 p.m.:** Mayoral Candidate Forum on Affordable Homeownership, Shockley-Zalaback Theatre at UCCS Ent Center for the Arts (more details to follow)

## MARCH, 2023

- **Saturday, March 11, 10:00 a.m. – 2:00 p.m.:** Board Build Day, ReStore Northeast (families welcome)
- **May 3-5, 2023:** Camp Colorado in Vail. Board welcome to attend.

## APRIL, 2023

- **Monday, April 3, 5:45 p.m.:** PPHFH Board Meeting
- **Thursday, April 20, 5:45 p.m.:** Volunteer Appreciation Event, Pinery on the Hill
- **Saturday, April 29, 9:30 a.m.:** Multi-family Ground Blessing (3), Ridge at Sand Creek
- **Saturday, April 29, 10:30 a.m.:** IBU #2 Home Dedication (Anna), Ridge at Sand Creek

## MAY, 2023

## JUNE, 2023

- **Monday, June 5, 5:45 p.m.:** PPHFH Board Meeting

## JULY, 2023

**AUGUST, 2023**

- **Monday, August 7, 5:45 p.m.:** PPHFH Board Meeting

**SEPTEMBER, 2023**

**OCTOBER, 2023**

- **Monday, October 2, 5:45 p.m.:** PPHFH Board Meeting

**NOVEMBER, 2023**

**DECEMBER, 2023**

- **Monday, December 4, 5:45 p.m.:** PPHFH Board Meeting



# Appendix



**Position Description: Interfaith Build for Unity Subcommittee Member**

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**PPHFH MISSION**

Seeking to put God’s love into action, Pikes Peak Habitat for Humanity brings people together to build homes, communities, and hope.

**PPHFH NON-PROSELYTIZING POLICY**

Habitat for Humanity International (Habitat) and its affiliated organizations will not proselytize. Nor will Habitat work with entities or individuals who insist on proselytizing as part of their work with Habitat. This means that Habitat will not offer assistance on the expressed or implied condition that people must adhere to or convert to a particular faith or listen and respond to messaging designed to induce conversion to a particular faith.

**PURPOSE**

The Interfaith Build for Unity (IBU) Subcommittee of Pikes Peak Habitat for Humanity (PPHFH) provides a communication and action link between PPFH and the broad range of faith communities of El Paso County. This subcommittee is tasked with helping to guide, strengthen, and expand PPFH’s IBU which brings together volunteers from diverse backgrounds, beliefs, and faiths to build affordable homes in El Paso County in unity. This subcommittee is essential to achieving our mission: “Seeking to put God’s love in action, PPFH brings people together to build homes, communities and hope.” The subcommittee fosters and supports the relationships with faith organizations and aids in seeking out new faith communities to engage in partnership of accomplishing our mission. The IBU Subcommittee takes part in activities to achieve our mission of a world where everyone has a decent place to live. This subcommittee not only helps to strengthen the Interfaith Build for Unity, but assists in the creation and execution of quarterly faith-based events.

**CHAIR**

Eric Stolp  
719.466.3448

**STAFF LIASION**

Chloe Henry, *Faith in Action Program Manager*  
719.475.7800x115  
[Chloe@pikespeakhabitat.org](mailto:Chloe@pikespeakhabitat.org)

**BYLAWS ARTICLES OPERATIONAL COMMITTEES**

(i) *Formation.* The Board of Directors shall, by resolution adopted by a majority of the number of directors fixed in accordance with Section 3 of this Article III, designate from among its members the following committees: (a) Executive Committee, (b) Resource Development Committee, (c) Finance Committee, (d) Family Selection & Services Committee, (e) Construction Committee, (f) Faith Relations Committee, (g) Governance Committee, and (h) ReStore Committee. The standing committees set forth in the foregoing sentence shall have the composition, powers and duties set forth in Article IV, below. The Board of Directors may, by resolution adopted by a majority of the number of directors fixed in accordance with Section 3 of this Article III, designate from among its members one or more other committees. The president shall be an ex-officio member of all committees.

(ii) *Classifications; Reporting.* The following committees shall be “**Operational Committees**”: (A) Resource Development Committee, (B) Family Selection & Services Committee, (C) Construction Committee, (D) Faith Relations Committee, and (E) ReStore Committee. Each Operational Committee shall report directly to the executive director of the Corporation and shall receive direction from the executive director of the Corporation. Notwithstanding the foregoing, (I) each Operational Committee shall regularly report its activities to the Board of Directors and (II) each member of an Operational Committee shall comply with all of his or her duties and responsibilities as a director in conducting all of his or her activities as a member of such Operational Committee.

(iii) *Authority.* Each committee may, to the extent provided in these Bylaws or in the resolution of the Board of Directors forming such committee, and except as may be limited by statute, exercise any of the authority of



## ***Position Description: Interfaith Build for Unity Subcommittee Member***

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the Board of Directors. Such delegation of authority shall not relieve the Board of Directors or any member thereof from any responsibility imposed by law.

(iv) *Meetings; Notice.* Regular meetings of any such committee may be held without notice at such times and places as the committee may fix from time to time by resolution. Special meetings of any such committee may be called by any member thereof upon not less than one day's notice stating the place, date and hour of the meeting, such notice may be given by mail, e-mail, telecopy, or telephone to each director.

### **MEMBERS**

Subcommittee chair, Faith in Action Program Manager, liaison for Pikes Peak Interfaith Coalition, and at-large Committee Members. When possible, representation shall be from a range of faith communities currently providing support to and sponsoring homes with PPHFH. Others will be invited to join, so that membership continues to grow and diversify to match that of the community in El Paso County. Members should include members of the clergy / faith-based community and professionals from the disciplines of development and communications. The PPHFH board president and the chair of the Faith in Action Program Committee are ex officio members.

### **FREQUENCY**

Monthly on the third Thursday at 12:00pm

### **RESPONSIBILITIES**

- Develop familiarity with PPHFH's mission, vision, and annual Faith in Action Program plan as it relates to the Interfaith Build for Unity
- Partner with staff to help develop, plan, and support quarterly faith-based events to strengthen connections with local faith communities
  - Assists in the planning and execution of the annual celebration of World Interfaith Harmony Week
- Help to develop, enhance, and support fundraising strategies for the IBU
  - Help identify and recruit long-term faith-based donors and sponsors
  - Help to develop strategies and creative ideas for fund development to support the IBU
- Partner with PPHFH staff as necessary for special projects, problem solving, and consultation.
- Serve as an ambassador to local faith communities for PPHFH. Open doors in personal faith communities.
- Energetically volunteer for and participate in Committee activities such as: providing support to current faith outreach and reaching out to new supporters in the faith community.
- Support involvement of faith communities in PPHFH activities and events such as: Interfaith Builds, International Day of Prayer / World Habitat Day, ReStore, World Interfaith Harmony Week, Neighborhood Revitalization, etc.
- Share ideas and best practices with staff and others on the subcommittee. Prepare to speak up/ask questions/offer new ideas and alternatives as appropriate.
- Stay informed about PPHFH happenings.
- Help recruit additional subcommittee members
- **Chair:** Devise meeting agendas (with staff liaison), chair and conduct subcommittee meetings, review meeting minutes, represent PPHFH to the faith community at large, serve as a role model and leader among subcommittee members, sits on the Faith in Action Committee providing periodic status updates from IBU Subcommittee
- **Faith in Action Program Manager:** Act as liaison between the subcommittee and PPHFH, coordinate meeting and event logistics, create agenda (with Chair), maintain contact list, share meeting minutes with Chair, provide support and resources to subcommittee, educate subcommittee members on PPHFH programs and policies

### **EXPECTATIONS**



***Position Description: Interfaith Build for Unity Subcommittee Member***

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- Members shall be expected to commit to at least a one-year term
- Make the appropriate time commitment to attend and participate in meetings, with additional time as required for preparation and special projects
- Members sign-up for the Faith in Action monthly E-newsletter to stay up to date on PPHFH faith related events and initiatives
- Be prompt and attend all meetings of the Faith Relations Committee. If it is necessary to be absent (i.e. an unavoidable work situation or illness) the member will inform the committee chair or staff

**QUALIFICATIONS**

- Enthusiasm for PPHFH and its story.
- Understanding of the PPHFH mission / vision / mission principles and desire to promote PPHFH. An interest in affordable housing issues in El Paso County and the drive for change
- Familiarity with the faith-based constituency in El Paso County
- Willingness to help create partnerships with diverse faith-based communities
- Eagerness to interact with people from all walks of life, particularly those of different faith traditions than one's own

**TRAINING PROVIDED TO COMMITTEE MEMBERS**

- Orientation to PPHFH, Construction Site / ReStore Visits, guidance on successful public speaking on behalf of PPHFH, HFH Knowledge Center and access to My.Habitat.org

**BENEFITS TO YOU**

- Being personally rewarded by giving back to the community and by learning about other faiths/religions/philosophies.
- Gaining opportunities to network, meet new friends, and establish professional contacts and references.
- Work with other professionals to ensure El Paso County's workforce families have an opportunity to achieve safe, decent and affordable housing
- Training and resources described above



## ***Position Description: Apostles Build Subcommittee***

### **PPHFH MISSION**

Seeking to put God’s love into action, Pikes Peak Habitat for Humanity brings people together to build homes, communities, and hope.

### **PURPOSE**

The Apostles Build Subcommittee of Pikes Peak Habitat for Humanity (PPHFH) is tasked with helping to guide, strengthen, expand, and support PPFH’s ecumenical Apostles Build programs, which brings together church congregations from throughout El Paso County, Colorado to raise walls, funds, and prayers to build homes for local families. This committee is essential to achieving our mission: “seeking to put God’s love in action, PPFH brings people together to build homes, communities and hope” by providing a communication and action link between PPFH and church congregations of El Paso County. The subcommittee fosters, supports, and deepens the relationships with current church congregations and aids in seeking out new congregations to engage in partnership to work towards a world where everyone has a decent place to live. This committee not only helps to strengthen the Apostles Build but assists in the creation and execution of quarterly faith-based events.

### **STAFF LIASION**

Chloe Henry, *Faith in Action Program Manager*

719.475.7800 x 115

[Chloe@pikespeakhabitat.org](mailto:Chloe@pikespeakhabitat.org)

### **BYLAWS ARTICLES OPERATIONAL COMMITTEES**

*(i). Formation.* The Board of Directors shall, by resolution adopted by a majority of the number of directors fixed in accordance with Section 3 of this Article III, designate from among its members the following committees: (a) Executive Committee, (b) Resource Development Committee, (c) Finance Committee, (d) Family Selection & Services Committee, (e) Construction Committee, (f) Faith Relations Committee, (g) Governance Committee, and (h) ReStore Committee. The standing committees set forth in the foregoing sentence shall have the composition, powers and duties set forth in Article IV, below. The Board of Directors may, by resolution adopted by a majority of the number of directors fixed in accordance with Section 3 of this Article III, designate from among its members one or more other committees. The president shall be an ex-officio member of all committees.

*(ii). Classifications; Reporting.* The following committees shall be “**Operational Committees**”: (A) Resource Development Committee, (B) Family Selection & Services Committee, (C) Construction Committee, (D) Faith Relations Committee, and (E) ReStore Committee. Each Operational Committee shall report directly to the executive director of the Corporation and shall receive direction from the executive director of the Corporation. Notwithstanding the foregoing, (I) each Operational Committee shall regularly report its activities to the Board of Directors and (II) each member of an Operational Committee shall comply with all of his or her duties and responsibilities as a director in conducting all of his or her activities as a member of such Operational Committee.



### ***Position Description: Apostles Build Subcommittee***

*(iii). Authority.* Each committee may, to the extent provided in these Bylaws or in the resolution of the Board of Directors forming such committee, and except as may be limited by statute, exercise any of the authority of the Board of Directors. Such delegation of authority shall not relieve the Board of Directors or any member thereof from any responsibility imposed by law.

*(iv). Meetings; Notice.* Regular meetings of any such committee may be held without notice at such times and places as the committee may fix from time to time by resolution. Special meetings of any such committee may be called by any member thereof upon not less than one day's notice stating the place, date and hour of the meeting, such notice may be given by mail, e-mail, telecopy, or telephone to each director.

#### **MEMBERS**

Subcommittee chair, Faith in Action Program Manager (staff advisor), liaison for COSILoveYou opportunities, and at-large subcommittee members. Members should include representatives from church congregations currently providing and/or sponsoring the Apostles Build program, members of the clergy/faith-based community, engaged congregants from a local church congregation, and professionals from the disciplines of development, local community outreach, and communications. The subcommittee chair will sit on the Faith in Action Committee and will provide periodic updates of the Apostles Build Subcommittee. The board president as well as the chair of the Faith in Action Committee are both ex officio members.

#### **FREQUENCY**

Monthly TBD

#### **RESPONSIBILITIES**

- Develop familiarity with PPHFH's mission, vision, and annual Faith in Action Program strategic plan as it relates to the Apostles Subcommittee
- Serve as an ambassador to local church congregations for PPHFH throughout El Paso County
  - Assists in connecting Faith in Action Program Manager to new congregations
  - Help create and develop additional events and opportunities for local congregations to engage with PPHFH
  - Helps to develop strategies to diversify connections with church leadership (Pastors, lay leaders, volunteer coordinators, youth directors, etc.).
- Partner with staff to help develop, plan, and support quarterly faith-based events to strengthen connections with local church congregations
- Help to develop, enhance, and support fundraising strategies for the Apostles Build
  - Help identify and recruit long-term faith-based donors and sponsors
  - Help to develop strategies and creative ideas for fund development to support the Apostles Build



### ***Position Description: Apostles Build Subcommittee***

- Support involvement of faith communities in PPHFH activities and events such as: Apostles Build, Apostles Faith Leader Kickoff Event, International Day of Prayer, Home Dedications, World Habitat Day, COSILoveYou's CityServe Day, ReStore, and Playhouse Blitz Build
  - Stay informed about PPHFH faith program happenings and attend faith events when possible.
- Partner with PPHFH Staff as necessary for special projects, problem solving, and consultation.
- Share ideas and best practices with Staff and others on the Committee. Prepare to speak up/ask questions/offer new ideas and alternatives as appropriate.
- Help identify and recruit additional committee members.
- **Chair:** Devise meeting agendas (with staff liaison), chair and conduct committee meetings, review meeting minutes, sits on the Faith in Action Committee providing periodic status updates from Apostles Subcommittee, represent PPHFH to the faith community at large, serve as a role model and leader among committee members
- **Faith in Action Program Manager:** Act as liaison between the subcommittee and PPHFH, coordinate meeting and event logistics, create agenda (with Chair), maintain contact list, share meeting minutes with subcommittee members, provide support and resources to committee.

### **EXPECTATIONS**

- Members shall be expected to commit to at least a one-year term
- Make the appropriate time commitment to attend and participate in meetings, with additional time as required for preparation and special projects
- Members sign up for the Faith in Action monthly E-newsletter to stay up to date on PPHFH faith related events and initiatives
- Be prompt and attend all meetings of the committee. If it is necessary to be absent (i.e. an unavoidable work situation or illness) the member will inform the committee chair or staff liaison via email.

### **QUALIFICATIONS**

- Enthusiasm for PPHFH and its story.
- Understanding of the PPHFH mission / vision / mission principles and desire to promote PPHFH. An interest in affordable housing issues in El Paso County and the drive for change.
- Familiarity with church congregations in El Paso County.
- Willingness to help create partnerships with diverse church congregations across Christian denominations.

### **TRAINING PROVIDED TO COMMITTEE MEMBERS**



***Position Description: Apostles Build Subcommittee***

- Orientation to PPHFH and its faith programs, Construction Site / ReStore Visits, guidance on successful public speaking on behalf of PPHFH, HFH Knowledge Center and access to My.Habitat.org

**BENEFITS TO YOU**

- Being personally rewarded by giving back to the community, uniting believers to work as the Body of Christ and help create a world where everyone has a decent place to live
- Gaining opportunities to network, meet new friends, and establish professional contacts and references.
- Work with other professionals to ensure El Paso County's workforce families have an opportunity to achieve safe, decent, and affordable housing.
- Develop skills in marketing, event planning, and strategic planning in partnership with fellow subcommittee members
- Gaining an opportunity to learn about Habitat's local and global engagement opportunities, engage cross-culturally and learn about different churches throughout El Paso County
- Training and resources described above